

Bitcoin: The Solution to Financial Sovereignty?

A Special Interview With Catherine Austin Fitts and Aleks Svetski

By Dr. Joseph Mercola

Dr. Joseph Mercola:

Welcome everyone. And I am so pleased to have two guests, because we have a real, really exceptional treat for you today. We have Catherine Austin Fitts, who's been on our podcast before. And someone new, Aleks Svetski, who comes to us from Australia, and is really – he's the editor of **Bitcoin Times magazine**, and his claim to fame, at least from my perspective, is that he, orange-pilled me. And for those of you who don't know what that means, is he helped me understand, through a dinner, that we were at an event in Miami with Mark Moss, why it's really only Bitcoin, of all the cryptocurrencies, that matter, and anything else is just a fraud, essentially. And that's becoming an orange pill, and he did that to me a few months ago.

Dr. Joseph Mercola:

So Catherine, for those who don't know who she is, let me give her a brief bio, because she is probably one of the most, well-qualified individuals to participate in this discussion, about whether Bitcoin is going to be important for the end, or important tool and a resource, to address the financial tyranny, and global suppression and oppression that's occurring right now.

Dr. Joseph Mercola:

So Catherine, is the president of Solari, and she writes a newsletter, **the Solari Report**, and she also has an investment advisory service. And she previously served as the managing director and member of the board of directors of a Wall Street investment bank, Dillon, Read & Co. And most famously, is noted for being the Assistant Secretary of Housing, and Federal Housing Commissioner at the United States Department of Housing and Urban development, in the first, first Bush administration. And she's managed investment strategies of \$300 billion. So she is no stranger to the financial system, and she really knows it inside and out. And we are beyond fortunate to have her on our side, and help us understand, at a fundamental foundational level, the strategies we need to implement from stopping this progressive massive trend towards global tyranny. So welcome, and thank you so much for joining us in [**crosstalk 00:02:26**].

Catherine Austin Fitts:

Thank you for my favorite health website in the world. Thank you.

Aleks Svetski:

Yes, likewise, Joe. Thank you for everything you do, my friend.

Catherine Austin Fitts:

Yeah.

Dr. Joseph Mercola:

Okay. So let me start the dialogue by saying, explaining in a little more detail why I wanted you on here. Because as I mentioned earlier, I was, and still am, relatively convinced, that **Bitcoin is a major part of the equation to stop the financial tyranny**. Because it seems that one of the ultimate goals, aside from moving everyone towards slavery, is to gain control of all the resources, which is financial tyranny.

Catherine Austin Fitts:

Right. Right.

Dr. Joseph Mercola:

So, I mean, that's pretty clear. I don't think anyone who has not been blue-pilled would disagree with that.

Catherine Austin Fitts:

Right. Right.

Dr. Joseph Mercola:

So the question is, how do you get out of it? I'm convinced it's Bitcoin, but Catherine, you have some concerns. And any concern you have, I think we need to listen to, and digest, and understand what it is, because your insights are beyond profound. That's the reason why I asked you two to come together because I'm not as, my depth of knowledge of Bitcoin and its history is at a kindergarten level compared to Aleks.

Catherine Austin Fitts:

Right.

Dr. Joseph Mercola:

So he can come in and really help us understand at a deeper level. So why don't you start it and give us your take on it.

Aleks Svetski:

Yeah. I might-

Catherine Austin Fitts:

Okay.

Aleks Svetski:

-just before Catherine, you start, I might just add two quick things in there.

Catherine Austin Fitts:

Okay.

Aleks Svetski:

Just so we've got some frames.

Catherine Austin Fitts:

Go.

Aleks Svetski:

As you talk me through where you see challenges are, for example, I'm just going to take some notes. And then, once we've sort of done that, I would love to kind of dive into a little bit around your **definition of money, why it's important, and what a monetary system, or a money for you, could look like-**

Catherine Austin Fitts:

Right.

Aleks Svetski:

-in an ideal design. Because I want to, I'm actually going to make the argument that you're already a Bitcoiner, and that you are already a 100% Bitcoin maximus, but you just don't realize it yet, because you haven't **accurately defined Bitcoin**. So that's the position I'm going to take, and I'm showing my cards. But yeah, let's get into where you think the challenges are, and then, let's get into what we think an ideal money would look like, or how it should function, et cetera.

Catherine Austin Fitts:

Okay. So in **2017**, I did a **very long and serious due diligence into Bitcoin**. And I had two baskets of concerns. And one related to whether or not the **Bitcoin exchanges** in the industry were doing a responsible job of communicating with potential investors. So I'm an investment advisor and there's a world of regulation about how you make sure that an investor has full and fair disclosure. So Joseph, for you, it's the equivalent of informed consent, in financial terms.

Catherine Austin Fitts:

So you want to make sure the investor knows what it is, and what their risks are, and they are prepared to manage both the **risks and the investment, the custodian issues**, before they buy. So there's a whole world of issues there, that are getting slowly better. And what I'm assuming, for purposes of this conversation, we don't need to go into them. We can, but we don't have to.

Catherine Austin Fitts:

We're really at a higher policy level of whether or not Bitcoin helps increase our chances of free. We're all interested in being free, and freeing ourselves from what I would describe as a secret governance system, aka, Mr. Global. Is that acceptable if we – so let's just take all the **responsibility or irresponsibility of the crypto industry**, in terms of marketing. Because it's a non-regulated space. And let's put that aside.

Catherine Austin Fitts:

So here's what I've said. What I've said is that, it is **absolutely important that we have a financial system and a currency system that is not 100% digital**. So where I think the current leadership

and central bankers are going, with the going direct reset, is I think, they're trying to get 100% digital control grid, and **literally end currencies as we know it**, and move us to, on the smart grid, a transaction system where they have 100% control.

Catherine Austin Fitts:

Now, if you look at, and I call it the **covert social credit system**, they've been building that control system for centuries. But since the advent of digital technology, they've been building it much more intensively, and much more invasively. And they have three primary lines of control. **One** is, financial carrots and sticks. One is, basically, it's the **telecommunications** and **media** align, it's **surveillance** and **mind control and propaganda** and **education**. And then the **third** line is **covert operations**, which can be **regulatory enforcement, taxation, or it can be literally, covert physical intervention**.

Catherine Austin Fitts:

So you have these three lines and they're coordinated, but if you look at how control, whether they say they're controlling assets, or they're controlling currencies, or they're controlling, they really **control people**. They **control everything through people**. And if you look at some of the **regulatory proposals now for crypto**, that's how they're going to do it. They're going to do it by controlling the people in their businesses.

Catherine Austin Fitts:

Anyway. So we have this control grid, and I think, anybody who wants freedom, number one, wants **transparency** in and around what's really going on in our world, but then, they want to be not controlled. And to me, if we permit **100% digital controlled transaction system**, of any kind, we will **concede control**, and literally, it's the **end of human liberty** in the West. And I think, for everyone who's interested in building a better digital transaction system, and I would argue that the current digital transaction system could be made infinitely better than it is now. And that's one of the pushes for crypto. Can we get a **frictionless cross-border payment system**?

Catherine Austin Fitts:

But it's inherent on anybody who wants a **successful digital system**, including using **distributed ledgers**, to address, "How are we going to **get this technology working for us, but not allow it to control?**" And again, I don't think the control will be control so much of the technology. I think, the control will be of the people using the technology. It will **come through the people, because that's how the control grid has been built**. So I don't see how we permit an all-digital transaction system, and continue to have freedom, as long as the primary hardware and energy in and around the system, as well as the people, are controlled by a secret central governance system. Does that make sense?

Dr. Joseph Mercola:

It makes perfect sense.

Aleks Svetski:

Yep. Yeah. Sure. Sure. Sure.

Catherine Austin Fitts:

Right.

Aleks Svetski:

Okay. So yes, I would agree with you, wholeheartedly. Did you ever read the **cypherpunk manifesto written by Tim May? In the 90s?**

Catherine Austin Fitts:

Years, a long time ago. Yes.

Aleks Svetski:

Yeah. So I mean-

Catherine Austin Fitts:

Eric Hughes got me to read it.

Aleks Svetski:

Yeah.

Catherine Austin Fitts:

So many years ago.

Aleks Svetski:

The basic summation of that is, as the world becomes more technologically adept, **technology** seems to, **trends towards concentration**. And in that trend, we could end up with a world in which we have total panopticon surveillance and control of people's money. So the two kind of Holy Grail innovations where we need to **maintain a method of private communication**. In other words, we need to use **encryption** to maintain private communication. Otherwise, if you don't have private communication, you can't speak freely. Right? **First Amendment**.

Catherine Austin Fitts:

Right.

Aleks Svetski:

So that was sort of Holy Grail number one. Holy Grail number two was, we need an **independent monetary system**. We need a money that is independent of a state, and unable to be censored, controlled, et cetera. Because if we end up with that, then who cares if we have free speech? You don't have free action. Right?

Aleks Svetski:

So you and I fundamentally agree on this idea of – I mean, you see it in Australia, like if you haven't paid your fines. So the government goes ahead, they make up a fake law, so they can fine

you for not wearing a fake mask. And then if you don't pay your fake fine, your penalty, they'll just take the fake money out of your fake bank account, without your consent.

Catherine Austin Fitts:

Right.

Aleks Svetski:

Right. So it's like, whoever issues and controls the money, basically has the ultimate power. Right? Like if I'm the issuer of the money, I can do whatever I want, basically. I have the license to do whatever I want.

Catherine Austin Fitts:

There's one caveat. We're working with a model I call the central banking warfare model. So one side of the coin is, I can print money. That's power number one. But the second side is, I can enforce, and force people to take it. So the military forces, everybody, to take it. And that's part of where the liquidity comes from. So you have to have both.

Aleks Svetski:

Totally.

Catherine Austin Fitts:

I have to be able to print with impunity and kill with impunity.

Aleks Svetski:

Totally. Totally.

Catherine Austin Fitts:

Okay.

Aleks Svetski:

So you need the monopoly on violence, and you need the monopoly on money.

Catherine Austin Fitts:

Right.

Aleks Svetski:

And they both feed each other, basically. Right?

Catherine Austin Fitts:

Right.

Aleks Svetski:

I would say the easier one to defeat though, is the monopoly on money. Because what ends up happening is that, when the monopoly on money can't fund the monopoly on violence, things start to fall apart relatively quickly. Like, so if we had to pull a thread somewhere, so that the shitshow unravels, that's kind of where we may have the strategic opportunity.

Aleks Svetski:

But let's set that aside for a moment. So your concerns are Bitcoin exchanges, and transparency, and all that sort of stuff, which I would agree with you. I think Bitcoin exchanges are a disaster. We all say that you should take your money off exchanges as soon as possible, and hold your own Bitcoin in your own custody, as soon as possible. Because then that defunds, or it actually moves supply out of these casinos, basically. So we're in agreeance with that. And we're totally aligned with this idea that the last thing in hell we want is some issued money from any sort of authority, who has the capacity to then, build up enough economic power, such that they can deploy political power, or violent power, in order to maintain economic power. And they sort of create this situation, what we have today, which is, "I can print all the money that I want, and sorry, you can't do shit about it, because if you do, then I'm throwing you in jail."

Catherine Austin Fitts:

Okay. So let's separate. So a corrupt and secret governance system. We could run, we could take the dollar system, reform the governance, make some other reforms about it, and in fact, get it to work very, very well. So I would argue, the problem is not necessarily inherent in the model of someone being able to enforce or create a fiat currency. I would say, you have a very corrupt machinery, and there's systemic reasons as to how it got that corrupt. I wouldn't argue that. I do think it's important.

Catherine Austin Fitts:

If you go back, and look at the history of currencies throughout the ages, the most important criteria for a successful currency system is excellence in governance and the rule of law. And that is the hardest thing to create. And if I were to turn to 100 freedom fighters and say, "We have to deal with changing the governance system on planet Earth," they would say, "That's too hard. We need a workaround." And what you see is, where we go for the workaround is distributive ledgered technology can stop the debasement and the counterfeiting. That's our workaround. And the fraud. Or a sound money system with commodities, gold and silver, that's our workaround. Those are both workarounds to avoid the issue of, "How do we create a great governance system, and then a culture and a covenant that we'll enforce?"

Aleks Svetski:

Just one correction. A distributed ledgered technology doesn't do shit, by the way. It doesn't solve any problems. It's not even existent in Bitcoin.

Catherine Austin Fitts:

Right.

Aleks Svetski:

That's not actually what gives Bitcoin its usefulness. It is kind of like the eggs in a cake. The eggs don't make the cake.

Catherine Austin Fitts:

Right.

Aleks Svetski:

The eggs are an **ingredient** in the cake. So just **be aware of buzzwords**. There's like, **blockchain** and all this garbage, which is all meaningless. Bitcoin is a lot broader. But to your point, it is an attempt to try and solve some of the problems. So I guess, let me ask you this question. In your mind, why did gold emerge as a useful money, at least as a commodity money over the millennia? What made it special?

Catherine Austin Fitts:

I'm going to guess, because I've never been able to prove it. But I think there was a significant and continuous demand by the leadership for gold. And the question is, why? But it has gone back thousands of years.

Aleks Svetski:

So if you had to hypothesize, why, why would you say that?

Catherine Austin Fitts:

Something that would lead us down a thousand rabbit holes. I really don't know. But there has been a **continuous demand by the leadership to hold gold as a store, one store of value**. And when I first started to invest in gold, but look into the manipulation in the gold market, which is very significant-

Aleks Svetski:

Totally.

Catherine Austin Fitts:

-and one of the things I discovered – because think of it this way. A **currency starts for some reason, and it gets going often, because you have force behind it, or a great economic explosion**. But then, it **takes on a life of its own, and it develops its own field**. So my guess is, the Bitcoin community has developed one or more fields. I don't really know it, but I'm guessing.

Aleks Svetski:

That's true.

Catherine Austin Fitts:

And the dollar has created a huge field that is not just the central bankers, it's something more. And it also relates to the rule of law that sort of created, and still to a certain extent, influences its management. But if you look at gold, **gold has one of the most powerful morphogenic fields planetary-wide**. Because any country you go to, any language, any place, people have a faith and

trust in **gold as a store of value**, and consider it a smoke alarm. So unfortunately, during the '90s, when we were able to use derivatives to massively manipulate the price-

Aleks Svetski:

We didn't.

Catherine Austin Fitts:

Right. Truly, millions and millions of people kept saying, "I know everything's okay because the smoke alarm isn't going off." It was brilliant. You have to give Mr. Global credit. It was very brilliant. But what I discovered in that process is, over the millennia, you have created this field in gold and silver, which is very significant. Now **I'm not a great believer that great currencies are backed in gold and silver**. Although, I think you can use gold and silver to do a lot. Particularly, to **kickstart community currencies**. Put that aside. Traditionally, it's **never been a good idea to make a commodity the backbone of your currency** because then your currency can swing around and get **hiccapped** for a lot of reasons that have nothing to do with its role as a currency. So there's risk in that.

Aleks Svetski:

Okay.

Catherine Austin Fitts:

But, to me, it's a workaround.

Dr. Joseph Mercola:

Aleks. Before you answer, let me interject here-

Catherine Austin Fitts:

Uh-huh (affirmative).

Dr. Joseph Mercola:

-a simple clarification. Because anyone who's watched the previous interview I've did with Catherine, they'll know that **Mr. Global** is her term. Very elegant, and appropriate, and precise term. And I love the way she does that, for a collection. It's not one individual, it's a collection of people and forces that control and are behind all this effort towards global tyranny. So thank you for that.

Catherine Austin Fitts:

It's a nickname for a secret governance system.

Dr. Joseph Mercola:

Yeah.

Catherine Austin Fitts:

Aleks, one of the things I think is the most important unanswered question before us. We live on a planet where the governance system is secret.

Aleks Svetski:

Mm-hmm (affirmative).

Catherine Austin Fitts:

And we know lots of power lines, and I would suggest the most powerful line on the planet is essentially, in the financial system. It's the central bankers, the insurance industry, and the pools of equity. But that's what we're grappling with. How do we stay free, in the face of a secret governance system, and can a digital currency make a difference?

Aleks Svetski:

I've got such a good answer for that, but I'm going to save it, because I want to build-

Catherine Austin Fitts:

Okay.

Aleks Svetski:

-build something here. I want to dig a little bit into the gold thing. Because I guess, my background in studies, and things like that, has been quite anthropological, evolutionary biology, monetary history, and things like that. And I've found a lot of interesting lines and interesting principles that have kept coming up. And the money one is very interesting. And I always teach people about, why gold, in particular, was important. And-

Catherine Austin Fitts:

Right.

Aleks Svetski:

-when I tell people, I like to make the distinction between organic money and I guess, fiat money, or money by decree, or enforced money. Right? And before I even do that, I generally like to make a definition for money.

Aleks Svetski:

And to me, and tell me if you disagree with anything that I'm saying along the way, but money, for me, is the language of value. In order for human beings to cooperate and to coordinate, we need to find a way to encode the product of our labor. And the product of our labor is essentially, the energy, the time, and the effort we expend. We transform some form of chaos into order, produce something of value, whether a product or a service, and we look to trade that with somebody else. Now, because there is a lack of-

Catherine Austin Fitts:

Can I ask you a question?

Aleks Svetski:

Shoot.

Catherine Austin Fitts:

Do you mean encode or communicate?

Aleks Svetski:

So first, we need to **encode** it because, and I don't mean code in the sense of software. I mean, it needs to be represented by something, and then it needs to be **communicated**. So money requires both an **aesthetic**-

Catherine Austin Fitts:

Okay. So you're saying-

Aleks Svetski:

-and a **transmission medium**.

Catherine Austin Fitts:

-it needs communication. Right. It needs **communication** and **transfer**.

Aleks Svetski:

Totally. Exactly.

Catherine Austin Fitts:

Okay. Okay.

Aleks Svetski:

So it needs to be, it needs a **state** and a **transmission medium**, basically.

Catherine Austin Fitts:

Okay.

Aleks Svetski:

So with gold, for example, the state is the gold itself, and the transmission medium is me taking it from my hand and passing it into your hand. Right? So it's a pretty crappy transmission, medium, but as-

Catherine Austin Fitts:

Well, but let me step back. So yes, it's the **store** and the **transmission**, but it's the **pricing**, the **pricing mathematics** and the **integrity of the pricing** is one of the most critical ingredients that make everything go.

Aleks Svetski:

Correct. But let's think before pricing. Let's think we first discovered some yellow rocks.

Catherine Austin Fitts:

Right.

Aleks Svetski:

And why did we, why did humanity, why did us, as a sentient species, move away from using seashells into using salt, into using rai stones, into using glass beads, into using whatever the hell we're using? It is because we need to, as a species, we have to find a way to **communicate a language of value. We have to encode and transmit the product of our labor**, somehow.

Catherine Austin Fitts:

Right.

Aleks Svetski:

And we did that in a very clunky way. Like in pockets, we did barter, we used salt, we used this, we used that. Humanity is basically, or civilization, is a story of discovering, in a complex manner, better objects, and better mechanisms, for exchanging the product of our labor. **Humanity is a story of finding better money**, basically.

Catherine Austin Fitts:

Right. Right.

Aleks Svetski:

That's all we've been doing for the last 10,000 years. And what we did, when you think about money, and this is something we don't all know consciously, but we instinctively or subconsciously know this. **The thing that becomes money, or the thing that organically becomes money, is the tool, the object, the good, the thing that is fungible**. So, as many of the units as possible should be the same. It is **divisible**. Like if you have a cow, it's not a great form of money, because if you only need a banana, what are you going to do, chop the cow's head off? It's not going to work.

Catherine Austin Fitts:

Right.

Aleks Svetski:

Cognoscibility. So it needs to be **recognizable**. So if no one recognizes the shit, no one's going to use it as money. **Homogenous or homogeneity**. It needs that. So like, it needs to be **uniform** throughout. It needs to be **portable**. Because if you can't carry it around, it's not a very useful money. And it needs to have some **element of scarcity**, or what Nick Zaba calls, **unforgeable costliness**.

Catherine Austin Fitts:

So it's **protect**, then.

Aleks Svetski:

You can't just create it out of thin air.

Catherine Austin Fitts:

I think, you want protection from debasement.

Aleks Svetski:

Well, correct. Correct.

Catherine Austin Fitts:

Right.

Aleks Svetski:

But that's exactly what scarcity gives us. The property of scarcity gives us some sort of protection. Well actually, it's the property of scarcity and unforgeable costliness that gives us debasement protection. Because if it's too expensive to create, and this was always the – remember the Alchemist's dream, everyone wanted to create gold out of nothing. Right? So, that they could-

Catherine Austin Fitts:

Right.

Aleks Svetski:

-acquire uneven or unfair monetary power. Right? Like if you could turn shit into gold, you would be the God of the world. Right? But no one could do it because gold has an unforgeable costliness inherent to its chemical structure. So they're sort of the properties. So unconsciously speaking, and this is the beauty of the evolution of humanity is that, we weren't looking for, like consciously going out there saying, "What is the best money with the best properties?" We were naturally, all looking for an object, or something, to be able to represent the product of our labor. And somehow, every single society, every single group, seemed to converge on this yellow rock, because it had in particular-

Catherine Austin Fitts:

No. Many did not use it. It was found to be very – I mean, gold and silver make for very spotty and problematic currencies. The most successful currencies have been fiat currencies that had exceptional governance, and the rule of law.

Aleks Svetski:

Later on.

Catherine Austin Fitts:

And obviously, had a good economy with them.

Aleks Svetski:

Later on though, later on. **Every single earlier period** was all, used some sort of **commodity**, if they could get ahold of it. That was where wealth was held.

Catherine Austin Fitts:

Many did. But they also, as you said, they also used tortoise shells, and leather, and barter.

Aleks Svetski:

Yeah. Where, they couldn't get gold. But the ones that used gold, managed to jump over to a **more complex governance-typed structure.**

Catherine Austin Fitts:

Right.

Aleks Svetski:

So like, I mean, the Florentines were a perfect example. That region, particularly in Europe, they were able to **scale up out of gold**, because where gold has some issues, is that it is **not very portable. It is not very divisible.**

Catherine Austin Fitts:

Right.

Aleks Svetski:

They're the two big weaknesses that gold has. So what we needed to create, in order to enable society to continue to become more complex, we needed to create a **governance-type money**, which **transcended the physical limitations of gold.** And that's where you see the absolute takeoff of places like Mediterranean Europe, as opposed to the islands of Fiji, and Vanuatu, where they were still using stones. Their **money was not able to increase in complexity** in the same way as the **society was able to increase in complexity.** Those two have to run hand in hand.

Aleks Svetski:

But anyway. So you've got these attributes of money, which are **organic attributes.** Now, the fiat replacements with governance, they still abide by these things. So the money that was issued was **fungible. It was more divisible than gold was. It was recognizable. It was homogenous. It was portable.** And through the **application of good governance, was scarce. Right? Or it was impossible to forge, or it was difficult to forge, or it was protected from the debasement.**

Aleks Svetski:

So the **mechanism of scarcity was a governance application,** not an application of some chemical properties of the good used as money, which is the case of gold. Right? So gold is scarce because you can't print it, but fiat money, especially the early ones, the successful ones, the Florentines, et cetera, they had very good governance that bound the capacity to just willy nilly print the shit out of thin air, and therefore, was able to **maintain integrity.**

Aleks Svetski:

So anyway, we've got these attributes. What I want to lean into now, is kind of the **functions of money**. And once again, correct me, if you think I'm wrong. But-

Catherine Austin Fitts:

So here's the thing. What you're talking about is the **technology of how money works and how we use it**. And no matter how excellent whatever money we're proposing to use, that is secondary to **who controls and who decides**.

Aleks Svetski:

Totally.

Catherine Austin Fitts:

And you can have the **most perfect money system**, but if the **people** who operate it and use it, are separately and independently controlled, it won't solve much.

Aleks Svetski:

Exactly. We're going to get straight back to the same problem. Right?

Catherine Austin Fitts:

Okay.

Aleks Svetski:

Yeah.

Catherine Austin Fitts:

Right.

Aleks Svetski:

And I agree with you. So, but what I want to do is, I want to just separate this. Because for me, just getting some common ground and like **what money's supposed to do**, and then, looking at the **control element**. I want to run this in parallel. So we've got gold, we've got it emerged, because it had superior chemical properties. We **transcended gold**, particularly the more advanced civilizations because we **recreated money**, and it was able to have all these attributes. But money as a thing, what it's supposed to do, it's supposed to perform three functions to **enable human beings to coordinate and to cooperate**. It's supposed to **store the product of one's labor**. So a store of value. It's supposed to be a **medium exchange**. If you can't exchange the thing, it's, useless money. And it's the **object through which you price all other goods and services in the market**. So it's the **unit of account**. Right? They're basically the three functions of money.

Catherine Austin Fitts:

Right. And they don't all have to be in the same. **They can be split**.

Aleks Svetski:

I would argue, that they can't be split. Some people think they can be split.

Catherine Austin Fitts:

I'm not saying it's optimal to split them, but they can be split. It's important.

Aleks Svetski:

The problem with splitting it is, if something is a shit medium of exchange, and a crappy unit of account, and it's just a store of value, then it's not money. Then it's a piece of art, or it's a house. You can't use a house as money. Correct?

Catherine Austin Fitts:

No. So I would say, that the dollar, for most people, the dollar is a much better medium of exchange than gold and silver right now.

Aleks Svetski:

Yeah.

Catherine Austin Fitts:

But gold and silver provides a very important role in risk management, and a store of value in certain scenarios.

Aleks Svetski:

Totally.

Catherine Austin Fitts:

Right.

Aleks Svetski:

And that's why they both suck as money, because they're both not performing the three functions adequately.

Catherine Austin Fitts:

I disagree. Because, would it be wonderful to have a perfect medium that did all three at the same time? But I don't think such an animal exists right now on this planet. It can, under a secret governance system.

Aleks Svetski:

Well, this is where we're going to discover that it does exist. So, okay. So maybe can we come to a common ground on this? Is that monies do exist, that perform those three functions at different levels. So as you said-

Catherine Austin Fitts:

Yeah. Yeah, yeah, yeah. Absolutely.

Aleks Svetski:

Better store. Okay, cool. But a money, in some way, shape, or form, needs to, at least, even if it's like, if each one is on a **scale of 1 to 10**, so let's say gold is like a 9 on store of value, it's like a 2 on medium exchange, and it's like a 1 on unit of account. U.S. dollar's like a 5 on store of value, 8 on medium exchange, and a 9 on unit of account. Each of them have their scoring. Right? We can agree on that. Right?

Catherine Austin Fitts:

Well, we probably disagree on the scoring.

Aleks Svetski:

Probably.

Catherine Austin Fitts:

But we can agree that it's, you know-

Dr. Joseph Mercola:

It's **scoring**.

Catherine Austin Fitts:

The concept, **we agree on the concept**.

Aleks Svetski:

Okay. Excellent. All right.

Catherine Austin Fitts:

Yeah.

Aleks Svetski:

So we've got that. So I guess, where I want to loop back then is, you talked about then, **control**. So one of the reasons, the word **debasement** originally comes from the debasement of commodity currencies. Right? Like slotting other metals into the gold, et cetera. So this problem has existed. The problem of the control of the money has existed for a very long time. Even though something like gold, for example, emerged as an organic money, the issue came when actually trying to solve a problem.

Aleks Svetski:

So to **make gold more recognizable, or to make it more fungible, and to make it more useful**, what we did was, we stamped emperor heads on them. So the Lydian coins, which were the first ones out there, they were made so that they were consistent. So there was a standardization, so that money was able to be used a little bit better than – because no one walked around with a

scale. Right? And said, "Hey, I'm going to sell you a chicken and let's measure how much gold there is." That they were illiterate back then. So we needed to do that now. But in doing that, what that did was, it **opened up an attack vector**. Which was, if I'm the emperor issuing the coins, well then, hey, guess what? I'm just going to slide a little bit of silver in there, and enrich myself at the expense of those using the money.

Aleks Svetski:

So we've had that problem, from very early on, with the standardization of money. That problem potentially, well, not potentially, that **problem obviously, got larger with the governance versions of money, because it created new attack vectors, which is, who creates the laws, or who is the one enforcing the rules around what money is? They actually have an opening and it takes, we've created all sorts of mechanisms to try and keep that in check**. Constitutions, and courts, and-

Aleks Svetski:

Lots of mechanisms to try and keep that in check: constitutions and courts and judicial systems and laws, [**crosstalk 00:34:05**].

Catherine Austin Fitts:

So could I just back you up again? The perfect currency would serve an economy where you had the **real assets and the people in balance**. And a portion of the debasement problem that you're talking about comes when that **real economy gets out of balance and you try and make up for it with debasing the currency**. It's part of what we're watching now. So some of it is not just the leaders are corrupt, some of it is the leaders don't have the mastery of the real economy they need to make it go. And the currency-

Aleks Svetski:

Well, **can the leaders ever get the mastery?**

Catherine Austin Fitts:

Well-

Aleks Svetski:

That's an answer I would say **no**.

Catherine Austin Fitts:

What happens is **the real asset problem emerges in the currency and it looks like a currency problem, but it's not. It's a problem in the real economy**.

Aleks Svetski:

Correct.

Catherine Austin Fitts:

So **debasement can come from the leader or the governance system trying to cheat, but it can also come from a real problem in the real asset economy**.

Aleks Svetski:

Correct. And what it-

Catherine Austin Fitts:

And the two problems are different.

Aleks Svetski:

They're different.

Catherine Austin Fitts:

Right.

Aleks Svetski:

But the **manifestation and the deterioration of the integrity of the money ends up the same, but they are definitely different problems.** So one of them shows that there's a structural issue here that needs to be solved and, "Hey, everything got ***** up." And the other one is because someone purposely put their finger on the red button and started taking advantage. So 100% agree with that.

Aleks Svetski:

So then here's the question that I would pose to you: is that if even gold and all of our governance attempts at **creating money or a monetary system** seem to have, or not seem to, but have evidently devolved into the control of some party of Mr. Global or whoever else, whatever other lunatic, **how do you limit that control?** What in your mind is a way to do so?

Catherine Austin Fitts:

So if I look at what the real problem is, **I don't see a currency problem. What I see is a secret governance system,** which is harvesting this planet for extraordinary amounts of resources. And that's a drain. Sometimes I call it the tapeworm because there's a drain going out the back door.

Aleks Svetski:

Parasite.

Catherine Austin Fitts:

So for example, if I was a group of people and I said, "I'm going to create a crypto and move outside the system to protect myself against the drain," that can work for a small group of people, or for a lot of people, for a **certain period of time, but it doesn't solve the problem that on the whole economy there is a drain.** And if anything, it's hidden by the **secrecy** in the system, whether it's in the **currency** or the **equity** and the **insurance**, or any of the other parts of the system.

Catherine Austin Fitts:

And so if you're going to worry about, "My tribe is going to go off and create a crypto, and we're going to protect ourselves from the drain," that's a different world than, "Our crypto can solve the whole thing." Because if the rain continues, there's no solution and the crypto can't protect you from that, because the control of the digital systems, of all digital systems, whether it's crypto or non-crypto, is going to come from the control of the people that is controlled by the secret drain.

Aleks Svetski:

Let's step back. So why did we – why are we in a position with Mr. Global draining resources in the first place? How did we get here? And what, in your mind, is a way to keep them in check and to avoid something like that happening?

Catherine Austin Fitts:

Well, it's happening every day. It's been happening every day I've been alive on this planet.

Aleks Svetski:

Totally. So what do we do to solve that? Because my argument here is that a money through which – a money that is issued by any form of entity, the state, Mr. Global, a good monarch, whatever, is still going to – we're going to get right back here and we're going to end up in this situation.

Catherine Austin Fitts:

Right. So one of the best books I've read that I would recommend to you if you haven't read it, the sounds of it is you might have. The best book I've ever read to sort of inform solutions is one called "The Evolution of Cooperation" by Robert Axelrod. He's an economist at University of Michigan.

Catherine Austin Fitts:

And when computers became widely available in the seventies for academics, he did a series of simulations trying to ask, "How could a market economy produce peace instead of war," war being one of the biggest businesses on the planet. And what he found was that the condition precedent to a market economy emerging peace instead of war was transparency. In other words, the human race will tend to shun the dirty players if they can see who they are. And so transparency could back up a lot of the corruption.

Catherine Austin Fitts:

Now, the problem Axelrod didn't deal with, which I think is arguably one of the most important problems we face in thinking about how to stop the control grid that is right now snapping into place, is mind control. And I think the reason we've seen literally hundreds of billions of dollars invested in entrainment technology, subliminal programming, all these different mind control influences, whether in the propaganda education or in the telecommunications and the control grid, is they're trying to figure out how to protect themselves from transparency.

Aleks Svetski:

Okay. So I would agree: transparency, extraordinary cornerstone.

Catherine Austin Fitts:

So I think you got to bring – I think you got to bring transparency, and then after you bring transparency-

Aleks Svetski:

So how do you do that, though?

Catherine Austin Fitts:

Well, I think the more you can identify how control works one by one and help people see it and then make themselves free. So, to me, control happens one person at a time. Financial harvesting happens one person at a time. And freedom happens one person at a time. And the question before us is: Can we help enough individual people be free?

Catherine Austin Fitts:

So I said that Mercola was my number one favorite health website. If you read Mercola, it's teaching you how to protect yourself from what I call The Great Poisoning. And the more you do that, the better chance you have of being financially not dependent on the government and financially secure. If you can do that.

Aleks Svetski:

Okay.

Catherine Austin Fitts:

And that's done with transparency. So think of it like intelligence.

Aleks Svetski:

So could I make this frame is that transparency sits on the other side? If we have a spectrum, control and transparency's on the other side, right? So with less transparency comes more control and with less control comes more transparency. Would that be accurate summation of where you're sort of head's thinking?

Catherine Austin Fitts:

Right. Although yeah, but you need to add in there: part of it is transparency, but the other is mind control.

Aleks Svetski:

Okay.

Catherine Austin Fitts:

So it's not enough to have transparency now. We need protection and, what's the right word, resiliency for mind control.

Aleks Svetski:

Okay. And how do we get that?

Catherine Austin Fitts:

That's what I'm trying to figure out. I don't have the answer.

Dr Mercola:

Education.

Catherine Austin Fitts:

I've done-

Dr Mercola:

Probably education.

Catherine Austin Fitts:

I have done everything in my power to try to protect myself, my team, and our projects from the influence of mind control. And I would say I'm lucky if I get a C-, so-

Aleks Svetski:

Yeah, okay. See, I've got a – I did a post the other day on Twitter. It said, "You're very hard to control when you're healthy. You're very hard to manipulate when you're clear. And you're very hard to influence when you're sovereign." So I think we definitely agree in that case.

Aleks Svetski:

I think sovereign individuals are very difficult to control their minds because not only do they fundamentally have a disdain for what I call fiat authority, which is unorganic authority, but they are interested in living as individuals, not as a component in some homogenous collective, which is basically how the world wants us to live at the moment, which is ridiculous.

Catherine Austin Fitts:

Right. So I see a spectrum of people allowing themselves to be completely controlled to using their intelligence and using their sovereignty, being remarkably free. What I have never been able to achieve yet is: how can a significant number of the people who choose to be sovereign help, inspire, and lead others who want to do the same? Because you need a critical mass to really start to make headway on the economy.

Aleks Svetski:

Mm-hmm (affirmative). Okay. Yep. Okay. So let me just write this down, because I think we'll have an answer for this one. So how do we inspire the others to follow suit and become sovereign individuals? So-

Catherine Austin Fitts:

Well, you need a **critical mass of sovereign individuals in a place**, remember when I said the currency to be in balance needs the **real assets** in balance? So that's **food, energy, shelter**. So let's just pretend for a second, to make this simple, we're doing a community currency. How do we get the food, energy, and shelter sufficiently independent and resilient in that place so that the currency can function and go?

Aleks Svetski:

And what would be your answer to that?

Catherine Austin Fitts:

You'd need a **critical mass of people who are willing to do that**, and enough people to do that so that they could outwit what satellites are going to do to stop them.

Aleks Svetski:

And **what makes them willing** to do that?

Catherine Austin Fitts:

So I'll just talk for myself because I can't talk for everybody, but I think if you see where Mr. Global wants to take the system, you would do anything. We are better dead than going to where Mr. Global intends to go. So that means there's nothing I will not do to stay out of Mr. Global's trap. And it's clear you have to **rebuild a healthy, responsible economy**, and you can't do it one person at a time. Occasionally you'll see a phenomenal person who can go do it themselves, but, generally, **our civilization depends on cooperation and specialization**. So-

Dr Mercola:

Community. Community.

Catherine Austin Fitts:

Yeah. **Community**. Exactly.

Aleks Svetski:

Okay. I mean, I would 20% agree with you. The reason I would say that is those words would come out of someone like me, you, Joe, Mark Mars, et cetera. I wrote a series of pieces recently called **"The Remnant and the Masses"** and **"The Remnant, the Parasite, and the Masses."** And, basically, I differentiated between archetypical humans. And, in particular, what I said was that the **80/20 rule** applies and it applies to basically everything, and 80% of people are ***** lemmings, and they will walk into a free world with a smile on their face, and they will walk right into dystopian gulags with a smile on their face. They won't know the ***** difference. They have zero bearing on it. So **it's up to the 20% of us, the critical mass, to actually create a model that is free and designed for sovereign individuals**, as opposed to the panopticon version of the world that we seem to be marching into. But the lemmings don't matter.

Catherine Austin Fitts:

I disagree, because I feel much more warm and fuzzy about the 80%. So let me use my percentage, because I think you're onto a very important and good dynamic that we need to talk about. So what I've found, and this applies to any company, any government, any enterprise, as well as any community, 10% of the people – so you say 20%, my experience has been 10%. You grew up in Australia, so I'd accept 20% for Australia.

Aleks Svetski:

No, no, no. Actually, I go by the rule of the 20% of the 20% of the 20% are the ones that make the change. So it's actually 1% that really makes the change. But let's just-

Catherine Austin Fitts:

Okay. But bear with me-

Dr. Mercola:

It's the Pareto Principle.

Aleks Svetski:

Yeah, totally.

Catherine Austin Fitts:

10% of the people in a place or a company are what I would call Net Energy Plus. So I just met you, but clearly you're a phenomenally Net Energy Plus guy, and the entrepreneurs are almost always Net Energy, 80% are going to follow whoever's in charge, and then you've got 10% who are Net Energy Minus. And if you read management or if you run companies, basically the idea is that you keep the 10% Net Energy Minus in the corner, you get the 10% Net Energy Plus running things, and you get the 80% following them.

Catherine Austin Fitts:

And I think part of the key to a successful human society is that we have respect and love for all humans, but the Net Energy Minus has got to stay in the corner. So I feel very positive about the 80%. And I know that when the 80% follow the 10% Net Energy Plus, the speed at which you can turn a company around... When you walk into a turnaround situation, it takes no time to turn it around, because you just got to get the 10% Minus in the corner, put the 10% Plus in charge and it changes overnight. It's remarkable to watch it.

Catherine Austin Fitts:

And the challenge that we have, and the problem I ran into when I was trying to do community development is Mr. Global is great at finding the Net Energy Minus guys and having them make crazy.

Aleks Svetski:

Thank you.

Catherine Austin Fitts:

So the question is: how do we protect ourselves from that sabotage? That's one of the kinds of sabotages we have to deal with.

Aleks Svetski:

Thank you for mentioning that, because my whole thesis in this piece that I wrote, and where I separated the **remnant, the parasite, and the masses**, was that the remnant, which in your case is the 10%, which in my case is the 20%, and then you can kind of – I call it: if there's an 80/20 split, the remnant are 20%, and then there's the active remnant of 20% of the 20%, and then there's the radical remnant, which are the 20% of the 20% of the 20%. So it's Pareto kind of all the way down. And the more in that 20% you get, the more of a revolutionary, more of a leader, entrepreneur, you are. Right?

Aleks Svetski:

And that distribution is existent everywhere in nature, in the universe, in skill and talent, music, and everything. And then what I kind of call the parasite, which you would say is the **negative 10%**. They're kind of what I call either the **jealous members of the masses, or the failed remnants**, right? So they're people who just couldn't make it, and instead of adding value to society, what they do is they **devolve to the lower version of themselves** and they look to extract from society instead because that's easier. Entropy is always easier than progress, right? It's always easier to tear something down than it is to build it up. It's always easier to-

Catherine Austin Fitts:

But I find it's relatively easy to teach your 20% how to manage them. Where the problem lies is **Mr. Global is a genius at accessing them**-

Aleks Svetski:

Accessing them. Yeah, totally.

Catherine Austin Fitts:

-and **using** them. And so the problem is not them. You can handle them. The problem is handling them when Mr. Global's minions who are very capable and very professional at this-

Aleks Svetski:

Are **recruiting** them.

Catherine Austin Fitts:

-are recruiting them, **managing** them, **financing**.

Catherine Austin Fitts:

I mean, I'll tell you: I grew up in a very poor neighborhood, but it didn't take long for that 20% to find each other.

Aleks Svetski:

Totally.

Catherine Austin Fitts:

Okay? So it could be an 80-year old black grandmother, my father was a surgeon, but those leaders would just magically find each other, sort of it's a field dynamic. And they could control the neighborhood, because if anybody misbehaved, they could **cut off their money**. And then the government came in and they made sure, whether by **dealing the drugs** or bringing in **HUD subsidy** that they could subsidize the slugs. And then suddenly the Net Energy Plus people couldn't do slug management because they couldn't cut off their money.

Catherine Austin Fitts:

So Mr. Global is a master at that. And you and I should really have a conversation about deep state politics, because **predator evasion** for not just ourselves but the whole community, whether it's a network or a place, is where I've never seen us excel, and that's where I'd like to see us excel.

Aleks Svetski:

Okay. So let's weave that concept into this problem-solving track that I'm trying to go. So you mentioned, first of all, that **transparency is important to counteract control**. We need to build **sovereign individuals** in order to **counteract mind control**. We need to then take these sovereign individuals, enable them to **build communities in order to become sovereign communities**, such that they can better **manage the delinquents** and lead the 80% towards a better world. So they're ingredients. You mentioned Mr. Global comes in like a wrecking ball and ***** it up every single time, because that's what he's good at. So-

Catherine Austin Fitts:

Right. Well, but remember Mr. Global's trying to get his dividend.

Aleks Svetski:

Correct. He's a parasite, right? So he just wants something for nothing, basically. "You guys work and I'll benefit. You go to the gym and I'll lose the weight." That's the version of the world that Mr. Global lives in, which is **[inaudible 00:52:17]**, as we know. So it doesn't align with the physical laws of the universe. If someone else could do the training for me, I would sit at home all day and eat Cheetos and watch TV, right, and I would lose the weight. But that's just not how reality works, although Mr. Global and the rest of the **[inaudible 00:52:34]** think that we can somehow structure the world in that way so that we can suck from the productive people and get something for nothing. Unfortunately, that sends the world on a path to hell, which is where we are now.

Catherine Austin Fitts:

All right. But let's just step back for a second, because we're assuming Mr. Global is doing what Mr. Global is doing because Mr. Global is evil. And-

Aleks Svetski:

I actually don't think so. I actually think it's an **emergent phenomenon**.

Catherine Austin Fitts:

I think Mr. Global's job is much harder than you think.

Aleks Svetski:

Mm-hmm (affirmative). No, I would agree. I actually think it's an emergent phenomenon.

Catherine Austin Fitts:

If I could see anything, it would be a complete profile of the risk issues that Mr. Global is managing, because a lot of the really crazy things happen because Mr. Global is managing very significant risk and, in a secret system, can't share with us what that risk is.

Aleks Svetski:

Well that, and also they've tied themselves up in a million ways because every single decision that any individual entity makes on planet Earth has tradeoffs and consequences.

Catherine Austin Fitts:

Right.

Aleks Svetski:

And when you lie in one direction, you need to then create a lie in another direction. And as those lies compound, you end up creating a very fragile system that is held together by duct tape and Band-Aids and you've got to do ever more ridiculous things in order to maintain the semblance of leadership and calm so that people don't lose their minds. Right?

Catherine Austin Fitts:

Aleks, let me ask you a question. Let's pretend you're Mr. Global, and let's pretend you have breakthrough energy. You can bring out energy that is on the margin, the variable cost is essentially zero, but you know it can be weaponized. But you need to bring it out because if you don't, the environmental situation is not going to go well. To bring it out, would you want total control?

Aleks Svetski:

I mean, if I'm Mr. Global, I am under the illusion that you can control the uncontrollable. So I look at a complex system, I try and distill it into some sort of linear model, and then I try and assume that all of the constituents of that complex system are just numbers on a spreadsheet, and then I try to impose my model onto reality. So I kind naturally am predisposed towards confusing the territory for the map. And that's what I do.

Aleks Svetski:

So therefore in believing that my map is accurate, irrespective of how much it represents the territory, I impose that map on everyone and I say, "You must follow these rules and guidelines because if you don't, then my map is broken and then I can't release whatever I want to release." So I'm always going to be predisposed to trying to maintain and hold as much control as possible, because that's the model of the world, that's the frame, that's the paradigm I come from.

Catherine Austin Fitts:

Right. Okay.

Aleks Svetski:

So anyway, so I actually think that when you come from that paradigm – I learned stunt driving when I was 25, and this is a little anecdote, but **when you're losing control in a vehicle-**

Catherine Austin Fitts:

You let go.

Aleks Svetski:

You let go. Thank you. Exactly.

Catherine Austin Fitts:

Right. Right. Exactly. I used to race cars when I was in high school.

Aleks Svetski:

There you go. Okay. So you know. So you know exactly what that means.

Catherine Austin Fitts:

Yeah.

Aleks Svetski:

Complex systems manage to auto-correct, and they auto-correct because they have feedback loops and feedback mechanisms inside that enables them to – basically, complex systems find pathways that enable them to compound on what works and correct what doesn't work. When we come in, and this aligns really with Dr. Mercola's work from a health perspective, right? What I call **Keynesian** or **Fiat Health** is this idea that you can just isolate a problem and then jab it with an injection, or jab it with a drug and try and fix it, when in reality, you look at things **holistically** and you **give the body what it needs**, sunlight, good food, et cetera, and **it finds its own homeostasis, finds its own dynamic equilibrium.** You don't just isolate stuff.

Aleks Svetski:

And it's the same thing: an **economy is just a macro version of the human body.** It's a complex system in which if you just get the **** out of people's way, they find their way. The **pricing signal in the marketplace is the information medium through which they make decisions, they make value judgements.** And when they make poor value judgements and poor decisions, they get a bad result, so they must correct. And when they make good value judgements, they can double down and they can compound.

Catherine Austin Fitts:

Right, but here's the thing: people who have no information about what's going on don't make good judgements.

Aleks Svetski:

Correct.

Catherine Austin Fitts:

You say they don't take responsibility, but they can't because they don't have the information. But let me bring this-

Aleks Svetski:

Because their money's broken.

Catherine Austin Fitts:

Right. No. No, it's much bigger than that.

Aleks Svetski:

I mean, it's a lot bigger than that.

Catherine Austin Fitts:

I mean, the money's broken, but if you look at what's broken, it's much, much bigger than that. So the governance is completely broken.

Catherine Austin Fitts:

But let me come back to right now, because I really – one of my favorite quotes from politics is: to be a hero, you must first survive. I'm watching a control grid snap into place. I don't know if you saw the announcements from the Russians and the Americans about regulating crypto or you saw in the EU, they're trying to morph the green passport or the vaccine passport and now they're calling it a "private digital identity wallet," and we're watching the tax authorities add biometrics. PayPal is adding, and all the online systems adding on.

Catherine Austin Fitts:

So you're watching the financial system coming in and slowly getting closer and closer to building a control grid, but that control grid is not so much control of the technology as the people. So I don't know if you've looked at the Australian forms, but you require the exchanges to license, you switch the payment system so the on/off ramp is through the Australian big banks. Now the Brits are coming out and saying cybersecurity efforts have to be professionalized. And, of course, everybody's getting mind-controlled through their computer or their smartphone. So you've got a control grid snapping into place, which is not just control of money or cryptos, it's control of people and everything. And it works right now.

Catherine Austin Fitts:

For the last 30 years, it works like a covert social credit system, but it's invisible and it's covert and people don't – they know the financial line and the surveillance mind control line and the covert operation lines are integrated and connected, but it hasn't been made overt. And one of the reasons it hasn't been made overt is they haven't been able to bring the constitutions down, although they're trying. But at some point, they're making enough progress with the vaccine

passports and the QR codes that they're going to start snapping this thing into place, and that to me is what has to be stopped. And so the question is: how do we stop that? And-

Aleks Svetski:

And I honestly think that there's only one tool in the arsenal to do that. And I think you know what I'm going to say, but I want to prove to you why that's the tool. And there's a, what you might view as an unpopular opinion, but the holy grail of this whole control grid, as you mentioned, is the capacity to control human action, right? Because if you can control human action, you own a person.

Catherine Austin Fitts:

No, it's to control human – well, because you have to control thought and desire-

Aleks Svetski:

Well, you don't even have to control thought-

Catherine Austin Fitts:

-before you control the action.

Aleks Svetski:

No, you don't. Because if you own the money, if you have a central bank digital currency, you don't even have to bother controlling the thoughts or the belief. You control the action point, and then the thought and the belief has to change in order to be aligned.

Catherine Austin Fitts:

No, because money is an important piece, it's an important leg of the control system, but it's only a piece. It's not the whole deal. Money's not-

Aleks Svetski:

Well, let me ask you this. Let me ask you this. If your bank account is completely owned by me as an authority, and that same authority owns or controls what you say online and what you say on YouTube and what you say on Facebook and what you say on your messages, and if you say something I don't like, and then I just turn off your money so then you can't travel anywhere, you can't eat, I have the ultimate control over you. So that's really the Holy Grail. I don't see anything better. I can-

Catherine Austin Fitts:

No, it's true. No, it's true that when you get that complete – so money now is a control system, but it's not the Holy Grail of the kind of transaction control. So you're talking about a complete transaction control grid. I call it the control grid.

Aleks Svetski:

I'm talking about a central bank digital currency, which will come out, where they can place expiry dates on your money, where they can, if they don't like, if you're a dissident, if you're-

Catherine Austin Fitts:

Right. Right. That is the most important part of the control grid, but it's not the only.

Aleks Svetski:

Totally, it's not the only. Yeah, they all have to come together. But **if I have that, I don't have to bother with trying to propaganda your mind.**

Catherine Austin Fitts:

Yes, you do.

Aleks Svetski:

All I have to-

Catherine Austin Fitts:

Oh, yes, you do. Yes, you do.

Aleks Svetski:

Look, it makes it easier.

Catherine Austin Fitts:

Yes, you do.

Aleks Svetski:

Okay. Fine. Fine. Maybe my comment is a bit strong. So it's not, "I don't have to worry about it." I still do, but-

Catherine Austin Fitts:

Yeah, **what it tells me is your life has been lucky so far.**

Aleks Svetski:

I'm a donkey when it comes to people telling me what to do. I don't listen to anyone, so maybe it's not all luck. But-

Catherine Austin Fitts:

No, but it **sounds like you haven't dealt with a lot of covert operations.**

Aleks Svetski:

Beg to differ. I'll tell you some stories in private one day.

Catherine Austin Fitts:

Okay. Okay.

Aleks Svetski:

I've had my bank accounts, my credit cards, I've been locked out of the financial system. All sorts of stuff has happened in an attempt to shut me out of the country. So anyway, long story.

Aleks Svetski:

But I know that, look, controlling the mind, controlling thoughts, controlling people's beliefs, and all that sort of stuff, or I wouldn't even call it controlling, attempting to control. Because that's what **propaganda is: it's influence**. That's all these things are. They're **not actually control**, they're influence. The problem is that people have been – their will has been eroded over time that influence basically looks like control.

Aleks Svetski:

The point of control, though, really is, and this is the most important part, as you said, in the control grid, is: if I can just turn off your money based on what you said, or who you hung around with, or the way you looked at somebody, or who you're associated with, you have **zero power as an individual**. Zero. That's the ultimate. That's the Holy Grail of what they want is they can introduce the CBDC (Central Bank Digital Currency), tie it to your vaccine passport, to your movement passport, it's all over, it's [expletive] game over.

Catherine Austin Fitts:

Right. Right. I couldn't agree more.

Aleks Svetski:

Okay. So, you mentioned before, to do that, they're going to need to bring down the **constitutions**, right, of different countries, particularly the American constitution being the standout.

Catherine Austin Fitts:

Right. Right.

Aleks Svetski:

So would that assertion imply that you believe a constitution is the cornerstone of good governance? Good governance has to emerge from a good constitution? Would I be right in assuming that as part of our thesis?

Catherine Austin Fitts:

Good governance has to emerge from a **covenant**, which is **codified in formal law** but is **embraced in a culture which does the primary enforcement**.

Aleks Svetski:

Mm-hmm (affirmative). Mm-hmm (affirmative). Okay. And that covenant, could we say one manifestation of that covenant would be a constitution?

Catherine Austin Fitts:

Well, I would say the U.S. Constitution is now literally a spiritual and cultural covenant within the United States people.

Aleks Svetski:

Mm-hmm (affirmative). Mm-hmm (affirmative). But it's no longer really being followed by the government and all that sort of stuff, right? They're trying everything they can to contravene it, right?

Catherine Austin Fitts:

Oh, they're doing everything they can to contravene it, but I cannot... Words cannot express how significant its protection, how much protection it is provided, no matter how weak it's been. And it is very significant, and the effort to bring it down is also very significant.

Aleks Svetski:

Totally. Totally. I can imagine. So my question then, before we get into how we solve the CBDC problem, is: **how the hell did we get here? And why was even something as significant as the Constitution eroded over time?** And how could we conceivably avoid something like that? I know you mentioned transparency and stuff like that before, but it's a deeper problem. It's not just like, "Oh yeah, we ask for transparency and the genie gives it to us." It's like, "How do we actually do that?" But maybe before the how, let's say the why. **Why the hell is the Constitution under attack?**

Catherine Austin Fitts:

Well, because, I mean, what we're experiencing is a **coup**.

Aleks Svetski:

Correct. But, I mean, if the Constitution was so good, it maybe should have defended itself better. And I'm playing devil's advocate here. It's like: **how could we have avoided being under a coup that seems to be so effective today?**

Catherine Austin Fitts:

So we have been up against an **invisible machinery**. I mean, I would describe the social credit, or the covert social credit system, so I go back to the control grid. If you look at the control grid operating, again out of the federal credit and the nuts and bolts of the **financial system, out of the telecommunications and the mind control and the propaganda, and out of the COVID operations**, I would say that we have never reached a point, until COVID-19, when a significant number of highly educated, professional people with skills and resources were prepared to admit that they were up against a coup. In other words, you couldn't see, the majority of the population could not see the control grid moving in on them until very, very recently.

Aleks Svetski:

Okay. So when did it start though? Because I really want to tie the roots back, because we might find something there.

Catherine Austin Fitts:

So this goes back centuries. I mean, the control grid goes back centuries, but-

Aleks Svetski:

Before the Constitution? After the Constitution?

Catherine Austin Fitts:

Before.

Aleks Svetski:

Okay.

Catherine Austin Fitts:

So if you look at the **history of currencies, there is a pattern**, that I would love to see research, of: you have a plague, you institute plague laws, you use the plague laws to reset the economy, and you bring out a new currency.

Catherine Austin Fitts:

We've been to this movie before. But for my lifetime, I would say the vast majority of people felt that they were the beneficiaries of the system and they weren't going to interfere with how the system was operating in the growing corruption because their **fiduciary obligation to themselves and their family was better served by keeping their mouth shut and going along**. It has only been until recently that you see a critical mass of people saying, "Okay, we have to do something. We're not going to go along."

Aleks Svetski:

Plague instituting a new currency. The institutionalization of the new currency and the issuance of the new currency. **What problem does that bring with it?**

Catherine Austin Fitts:

I'm just guessing because I don't know. I've never done the research, but my guess is if you have to get an economy back into **real asset balance**, you're going to have to **reset**. You run a system, you use it to harvest, it gets out of balance because you're harvesting so much you've got to bring it back and reset.

Aleks Svetski:

Okay. But does that come with its own set of problems? Because let's say you **reset and you issue a new currency**, then what's the problem there?

Catherine Austin Fitts:

The reset has to be how you get the real assets and the people back in balance. If you look at the expected ... What have we done? Starting in **1998**, we started to have a financial coup in America

and probably elsewhere. But we know that \$21 trillion is missing from federal accounts from fiscal 1998 to 2015. What we did is we issued \$21 trillion of debt, and we pulled the \$21 trillion out of the back door. And now that paper is in the pension funds, and we've promised retirements and massive amounts of medical expenditures for an aging population.

Catherine Austin Fitts:

The question is, now that the money's been moved out the back door, how do you let them down? You're going to abrogate your commitments on health care and retirement.

Aleks Svetski:

It's a disaster. Yeah, totally.

Catherine Austin Fitts:

The question is, as a political matter, how do you engineer that? Well, you do it with a reset. You blame the magic virus, or you blame, I don't know, the Russians, whoever.

Aleks Svetski:

Yeah. The animal spirits. Yeah.

Catherine Austin Fitts:

Right. You've got an entire generation of people who believe we're in a financial collapse. They don't understand there's a difference between a bankrupt government and a bank robbery.

Aleks Svetski:

Or maybe even both. You know, so there is a difference between them but, there are two going on.

Catherine Austin Fitts:

But let me tell you the little good news secret. If you look at the United States economy, the United States is one of the most amazing pieces of real estate on the planet. Extraordinary. And if you look at the economy and the damage we've done to the people and the environment-

Aleks Svetski:

The fact that it's still going is extraordinary.

Catherine Austin Fitts:

Right. We have an economy that has a negative return on investment. But if you re-engineer the financial system, you align living capital and financial capital, and you run the economy to build health, the speed at which we could start to generate fantastic amounts of wealth that could begin to deal with some of our liabilities and obligations is fantastic. They see that opportunity, too. And if you see what they're moving to do, they're just moving to do it with a very different framework that you and I might use to do it. But the wealth is there to be created.

Aleks Svetski:

It's there to be created, but they want to do it in a way that they can acquire 80% of that wealth without having to do anything for it.

Catherine Austin Fitts:

Absolutely.

Dr. Joseph Mercola:

Or more.

Aleks Svetski:

Or more. Okay.

Catherine Austin Fitts:

He's right. More.

Aleks Svetski:

Yeah, so is the question here, because you mentioned that we seem to be, every century or two or whatever it is, there's a plague, there's the institutionalization of a new currency. And then we bring assets and currency into balance, and then we start again, and then we end up with the same problem again, and we just reset again. Is this something that humanity is going to be perpetually involved in forever? Or could that cycle be cut?

Catherine Austin Fitts:

This is why I would love to find a way to bring widespread transparency to the control grid, and widespread transparency to the question of who is Mr. Global. I just did a Solari report for two hours with Joseph Farrell called "Who is Mr. Global?" And we walked through all the theories of who is Mr. Global.

Catherine Austin Fitts:

Our problem on planet earth is we have a secret governance system, which is harvesting us, and we have together, with new technology, created a massive culture of corruption. Most people, when I tell them that say, "I just don't want to deal with that. I'm going to go off and create a gold back currency. I'm going to go off and create a crypto and find a workaround." And there is ultimately no workaround, around this.

Aleks Svetski:

You think there's no workaround? Or do you think-

Catherine Austin Fitts:

I always believe there's a solution. I'm a very spiritual person, and I used to have a pastor that would say, "If we can face it, God can fix it." I absolutely believe if we can sit down and say, our problem is we have a secret governance system. It's not working for us. We have to change it. And that's the problem. I mean, the problem is we're having a global coup, and the people running it, and what they're doing is a problem. That's the problem that needs to be dealt with.

Aleks Svetski:

Okay, so I want to dig into that problem. I want to see if you agree with this idea, first. The imbalance that occurs over time, so after we've had a reset, plague, or whatever, we issue a new currency. Things come back into balance, and we end up unbalanced again. Would you agree that that is similar to what happens with bushfires? Right? If you have a regular small bushfire on an annual basis, and you don't stop it. You let it burn through. What happens is it's good for the forest because it naturally burns what it needs to burn off, and then it is able to continue versus what we seem to do is we try and avoid all bushfires at all costs, and then once every 10 years, a fire erupts that burns everything down, burns the topsoil, and actually destroys the environment. Right?

Aleks Svetski:

What we seem to have is an economic version of that, that happens every 100 years. Instead of allowing the market to naturally correct, because assets and currency, they'll never be perfectly balanced. They'll always move around their own equilibrium. But instead of doing that, what we end up doing is we take the easy path, which is, "Ah, there's a bit of an imbalance. Let's just fix that imbalance with inject some capital, or do this and do that." And what ends up happening is slowly we start to create this imbalance until it's so imbalanced, like the elastic band snaps, it breaks, and the whole thing has to come down, and we have to reset. Would you argue that we seem to have that problem? Right? We seem to be trying to control the uncontrollable, and we end up breaking it every century or two, or whatever it is. Would that be a good analogy?

Catherine Austin Fitts:

I would say that the leadership is trying to drain off way too much. And as a result, it causes this pattern, which gets back to, "Where's the dividend going?"

Aleks Svetski:

The dividend's going to whoever has the capacity to be in that position. Right?

Dr. Joseph Mercola:

Mr. Global.

Aleks Svetski:

Yeah. Where I was trying to get to with this is that Mr. Global didn't just wake up one day and be born. Mr. Global is a result of prior causations. Right? And you could probably track Mr. Global back to George Washington, maybe. I'm not saying he was Mr. Global, but let's say he started with good intent, but each generation that came after him, it was easier for them to eat the forbidden fruit. Right? It's like, "Okay, I shouldn't do this, but you know what? It's easier for us to just bail out the bank, or it's for us to just do this. It's easier for us to socialize the losses that were made because there was a mistake by one of my pals in action." What ends up happening is behavior systemically decays generationally, and the mistakes actually get larger. And then because you've got this [crosstalk 01:17:02]

Catherine Austin Fitts:

Yeah, but I'm not convinced that that's inevitable.

Aleks Svetski:

Okay. Interesting.

Catherine Austin Fitts:

I'm not.

Aleks Svetski:

I mean, history would suggest it's inevitable. It seems that every single empire, every single time we've done this, we seem to come back here and do it again.

Catherine Austin Fitts:

We've been through a period where new technology comes out, we let things blossom, then we centrally control. And we're progressively moving towards more and more central control, making the system, as you described, more and more unstable. We're in another one of these periods where we've been prototyping with new technology and now it's consolidating into central control.

Aleks Svetski:

Totally.

Catherine Austin Fitts:

But it doesn't have to operate like that.

Aleks Svetski:

How do we stop it from operating like that?

Catherine Austin Fitts:

That's what we were talking about. My tactic has been to bring transparency and find out how to prototype decentralized economics that creates explosive new wealth. And where I keep falling down is I'm not able to get a critical mass of people to figure out how to protect themselves from the mind control and the sabotage.

Aleks Svetski:

Okay, so this is the part we want to dig into. You want to create decentralized governance of financial control or something.

Catherine Austin Fitts:

Yeah. But remember part of what we're trying to do, because let's go back to each individual. We want each individual to be free, but we also want each individual to be free to collaborate and build markets and transact with other people. To do that, they need to be able to make sure if they grow food, they get to eat the food they grow, or trade it for-

Aleks Svetski:

Trade it.

Catherine Austin Fitts:

Right, so we want them to get to eat what they grow or be able to trade and transact with integrity and not have it siphoned off by Mr. Global and the corrupt systems. Right?

Aleks Svetski:

Mm-hmm (affirmative).

Catherine Austin Fitts:

And what is going on is the investment in many places, so if we were to look at investment on a place space basis, the majority of the taxes up and credit and money coming back in is invested not to optimize equity and the health of the people in the environment, the living capital.

[crosstalk 01:19:37]

Aleks Svetski:

Individuals, yeah.

Catherine Austin Fitts:

It's being **invested to control**, and it is phenomenally wasteful.

Aleks Svetski:

Totally. Totally.

Catherine Austin Fitts:

I mean, I can't tell you. If I was going to build an **underground base, it's one cost**. If I'm going to **build it on a secret basis and keep it secret, it's explosively more expensive**. That translates out into every aspect of the local economy, and certainly in the United States.

Aleks Svetski:

Totally, and the bigger problem here is not that it costs more, it's that you have **the ability to siphon off the money irrespective of cost**. Because then you don't care how much it costs. If you're Mr. Global, if you're a bureaucratic state, so what? The difference to you of a hundred billion or a hundred trillion is zero.

Catherine Austin Fitts:

No, no, no, it's big. Remember because you've got to **keep it floating without inflation**. In one sense, you can't print with impunity.

Aleks Svetski:

You can't print with impunity, but you don't really care. You'll push it to whatever limit is feasible without breaking things. Because you have your own calculation to make. Your own

calculus is how do I get as much as I can and as possible for free without killing the host? Because a parasite requires the host to continue operating. Right? Otherwise, the parasite dies with it.

Aleks Svetski:

Okay, so we have that problem. The **problem is waste. The problem is secrecy.** The antidote is some sort of **transparency**, a **covenant** amongst people.

Catherine Austin Fitts:

Right, but let me stick that because I'm hugely into the short-term right now. This control grid is snapping into place. And this control grid controls by controlling people one person at a time. I mean they have AI (artificial intelligence), they have software, and the more money the taxpayers pay for this control grid to operate, the more money Mr. Global makes in his companies. From a financial standpoint, there's no amount of money that you can't spend on the control grid. Now I would say, I know **very few people who see that control grid operate in their intimate space, let alone understand that it's there.**

Aleks Svetski:

Correct. Totally, so people are blind to it.

Catherine Austin Fitts:

How do we get them to see it before it snaps shut on them? Let me get back to crypto because it's a separate conversation. If we were going to have a financial system that had a digital component, how would you make it more efficient? And I think you and I would probably agree on many of the different kinds of things that might make efficiency, but that's a separate conversation.

Catherine Austin Fitts:

The challenge I've had with many people who are enthusiastic about Bitcoin and crypto is they don't see the control grid, and they don't see the danger of the control grid. And that results in them trying to talk individual and retail investors into doing things oblivious to the dangers of the control grid.

Aleks Svetski:

Let me clarify one thing. I'm **extraordinarily enthusiastic about Bitcoin** and I'm **extraordinarily pessimistic about crypto.**

Catherine Austin Fitts:

Right. No, I understand. I understand.

Aleks Svetski:

There is a universe of difference between the two for me. **Crypto is exactly how we walk into the control group problem. Bitcoin is the only way to walk out of it.** And I'll explain why.

Catherine Austin Fitts:

You don't think any of the others foster a possibility?

Aleks Svetski:

Zero. Nothing. Every single one of them is Mr. Global's attempt to discredit Bitcoin.

Catherine Austin Fitts:

Have you ever written something on this exact point that I could read?

Aleks Svetski:

I have written one thing, and I've got something that I'm actually in the process of writing now. But I will definitely send you the piece that I have written on it. Crypto is the most effective attack by Mr. Global on Bitcoin. And I'll say that again. Crypto is the most effective attack by Mr. Global on Bitcoin. They stand in stark contrast. All these monkeys running around screaming about crypto. All they're doing is they're walking right into the trap, which is the creation of a new currency that is controlled by a foundation, an institution, a group, a company, whatever thing you want to place there and creates a central point of leverage that Mr. Global can get access to. And mark my words, I said this two years ago on a podcast and people thought I was crazy and it's happening right now with the World Economic Forum partnering with Ethereum Foundation.

Aleks Svetski:

I said, "Ethereum is going to be the best way for globalists, Mr. Global, to enact the central bank digital currency because they're going to do it under the guise of innovation." They've got the perfect little poster child [inaudible 01:24:43] who wants to replace mothers with synthetic wombs because he thinks that's how we're going to get equity. Moron. They're a perfect little group because the Ethereum Foundation, every single coin other than Bitcoin is run or operated or issued or controlled by some single group. Bitcoin, on the other hand, and I was writing some notes as you were talking. I really want to give you a new framing for what Bitcoin is. Bitcoin is a constitution enforced by the individual. I'll explain it like this.

Aleks Svetski:

What makes Bitcoin special is that it's not a program, and it's not a technology. It is actually a set of rules, a constitution that we voluntarily opt into. When I'm a node operator of Bitcoin, for example, all I'm doing is I'm just running the software that is Bitcoin. And the software that is Bitcoin is just a series of rules. 21 million coins, divisible to eight decimal places, blocks every 10 minutes, blah blah. It's this set of transparent rules that if I can change, I'm open to changing it, so I can change the rules of Bitcoin if I want to. But what happens is that I'm immediately out of sync with everybody else, and I'm no longer on the Bitcoin network. I'm on something else. I'm on Bitcoin Aleks' version, and then I have to convince everybody to move their economic mass, or their economic gravity off to me.

Aleks Svetski:

But what I'm doing in doing that is I'm then going right back to the original problem that Bitcoin is solving, which is Bitcoin says, "Hey, money is the tool that we use to encode time and energy. Let's place it outside of anybody's potential control. Let's put it with the laws of gravity, thermodynamics, the speed of light. None of us can control those. They apply equally to all of us. Let's place money in that realm, then let's go and do other stuff.

Catherine Austin Fitts:

How do you do your non-digital component?

Aleks Svetski:

Very easily. Bitcoin is not digital. Bitcoin is information. This is another layer that I wanted to help you illuminate.

Catherine Austin Fitts:

Everybody puts their money in the wallets, and they can transact in physical space outside of digital space without going through digital?

Aleks Svetski:

Totally. I could take a Bitcoin transaction, and I could write it on a piece of paper. I could write it in emojis, and I could post it to the other side of the world. And you could then broadcast the transaction. The only thing that makes Bitcoin digital is that the Internet is just a useful communication medium. Bitcoin transcends that because Bitcoin is purely just math and information. That's all it is. Bitcoin is the law of large numbers being used to associate private and public keys in a way that the public key cannot be reversed. And the holder of the private key is the private property owner of the Bitcoin associated with that key.

Catherine Austin Fitts:

Right, but you still come back to the same problem I said about if the control grid controls people, no matter how perfect you can make something like Bitcoin, it's simply not enough.

Aleks Svetski:

Well, it's not enough on its own, but it's the one thing that makes 99% of the difference. Because what it does is it does a couple of things simultaneously. Number one, it gives us some money. I wrote something here before we even started. I call Bitcoin free banking in gold in information form that anyone can run on a \$100 piece of hardware at home. Picture a world in which every bank is just a \$100 node operating at home, running the Bitcoin network. And every single one of those nodes around the world are in sync. It can sync up to the satellite, sync up through the Internet.

Catherine Austin Fitts:

Right, but you need those people who can maintain themselves outside of the control grid. And they need to have the real assets to be able to do that and do that together.

Aleks Svetski:

Totally, and this is why we need something like Bitcoin. Because what it does is in its appreciation, it gives us the economic means to acquire the real assets; energy and food. Primarily, they're the two that we need. In order to start to make ourselves sovereign across every other dimension. Bitcoin's kind of the linchpin. If you can't do that, you'll never catch up to the other ones. But in doing so, we have the economic capacity to do so, and simultaneously. And this is where Bitcoin is simultaneously a defense mechanism and an attack mechanism. It is actually for every dollar you put into Bitcoin, it's a dollar that is not in the existing system. And what happens is it starts to create a drain on the existing globalist form of money, which is predicated on the capacity of an institution to control it.

Catherine Austin Fitts:

Okay, so that's not what I've seen.

Aleks Svetski:

How's that not what you've seen?

Catherine Austin Fitts:

Here's the thing, Aleks. I'm not saying that what you're saying couldn't come true or be true. What I'm saying is that's not what I've seen. What I've seen is the central bankers, somebody primed the pump on Bitcoin. The question is where'd that money come from? Who did it?

Aleks Svetski:

It was me.

Catherine Austin Fitts:

No, it wasn't you. It wasn't you.

Aleks Svetski:

You're looking at millions of people like me, who all they did was made the conscious choice to swap their toilet paper money issued by a government into an incorruptible energy money that the government can't get their hands on.

Catherine Austin Fitts:

That's not what I saw. What I saw, because I've lived through a lot of pump and dumps financially, and somebody was pumping Bitcoin. Somebody was working Bitcoin.

Aleks Svetski:

The original pump of Bitcoin, do you know what the pump was?

Catherine Austin Fitts:

No.

Aleks Svetski:

It was **the pump from nothing to a dollar**. And the person who pumped it was the guy who bought two pizzas for 10,000 Bitcoin.

Catherine Austin Fitts:

Right. But I'm not thinking of that. I'm thinking of the pump that went from 1,000 to 10,000 or 15,000.

Aleks Svetski:

Or 20, yeah. **That pump was just the medium.**

Catherine Austin Fitts:

Hold on just a second. If you look at that pump, that pump worked fantastically for the central bankers because they were able to significantly pull money out of real assets. They were able to pull significant retail investment out of gold and silver and out of real assets into Bitcoin.

Aleks Svetski:

Fantastic. That's exactly where the flow should be going because the more people that hold Bitcoin and like-

Catherine Austin Fitts:

But they did it because they wanted to buy real assets.

Aleks Svetski:

They can go and buy real assets.

Catherine Austin Fitts:

If they can move their retail guy over here into Bitcoin and crypto, it makes it cheaper for them to buy the accumulated assets. No, I don't think-

Aleks Svetski:

Bitcoin will outperform every single other asset not by two to one, or 10 to one, but 100 or 1,000 to one over the coming years. If they want to-

Catherine Austin Fitts:

No, maybe. That's entirely **dependent on what the regulators do.**

Aleks Svetski:

Not at all. Not at all.

Catherine Austin Fitts:

Yeah, yeah, yeah.

Aleks Svetski:

Bitcoin is a function of supply-demand. Of the 21 million Bitcoin that is available, 19 million has already been mentored. And of that 19 million, 15 or 16 million has already held off exchange.

Catherine Austin Fitts:

Right. What I'm telling you is, if the regulators wanted to shut down Bitcoin in a year, they could.

Aleks Svetski:

No, the regulators have-

Catherine Austin Fitts:

Not by controlling the technology, but by controlling the people.

Aleks Svetski:

The regulators have about as much power to shut down Bitcoin as they have to shut down the number three or to turn off the letter A.

Catherine Austin Fitts:

Maybe they don't shut it down. Maybe they just shut down the price and the liquidity.

Aleks Svetski:

Totally. They can do that.

Catherine Austin Fitts:

Yes, they can. And that's the issue that we have to deal with because I wish that what you were saying was true. I wish you were right, but you're not. And you're not because we have to find a way to stop the control grid, number one, from locking in. But also from mind-controlling and sabotaging the people. Because a network run by 100,000 people trading Bitcoin who are all mind-controlled is going to be controlled.

Aleks Svetski:

Don't think about trading. Think about the fact that when you are on the Bitcoin network, you are completely incompatible with the control grid.

Catherine Austin Fitts:

No, you're not. They can turn off the electricity.

Aleks Svetski:

Turning off the electricity is never a measure that they'll take because then everyone dies.

Catherine Austin Fitts:

You know, they don't have to turn off the electricity everywhere. Okay? And they don't have to do 100% to stop-

Aleks Svetski:

Okay, but to kill Bitcoin you would have to do 100% everywhere.

Catherine Austin Fitts:

I'm not talking about killing it. I'm talking about making it not useful as an alternative system.

Aleks Svetski:

It is perfectly useful.

Catherine Austin Fitts:

Again, I go back. You don't have to kill the technology to make the technology not liquid or to not price well if you can control the people, and that's what they can do. And I'm not saying that you can't get to a system of digital money, which isn't useful and can't do the kind of things you say. But to do that, we're going to have to deal with the control grid. And the control grid is the control of people.

Aleks Svetski:

Let's think about it this way. Let's turn off the electricity. My argument here is going to be based upon the idea that Bitcoin can outlast. They can impact its price. Let's say Bitcoin hits \$250 grand over the next year or two because of institutional adoption, whatever other horseshit. Then let's say governments freak out, and they're like, "Look, there is money exiting the system and moving onto this parallel monetary system that we can't control. Let's ban it in the U.S. Let's ban it here. Let's do some coordinated ban, let's turn it off, let's do whatever we want."

Aleks Svetski:

It'll cause a hit, and it might drop the price of Bitcoin from \$250 to \$100 grand to \$60 grand, to \$20 grand, whatever. Scare a bunch of people out. The beauty is, they'll throw everything in the kitchen sink, and it won't die. It'll still continue. And then as people start to realize that this thing is so resilient, that there is no amount of coordinated effort on the part of any government or any globalist regime to turn it off and to kill it, Bitcoin will have continued running transactions, mining blocks, doing everything that it's doing.

Aleks Svetski:

China just hit, 60% of all miners got turned off in the space of a week, and nothing happened. Nothing. Zero. China took the biggest hammer it had and whacked Bitcoin.

Dr. Joseph Mercola:

The hash rate went down. The hash rate went down.

Aleks Svetski:

I mean, the hash rate went down, but not a single Bitcoin transaction was missed. Not a single payment failed. Not a single amount of Bitcoin was created or destroyed. Zero impact in the grand scheme of things. The hash rate dropped, and now it's back to where it was because in real-time, this amorphous complex network found its own natural equilibrium again by accessing

power from other places, and it rebalanced. That is the most incredible feat of complex engineering that has ever existed in the history of mankind. You have this constitution-

Catherine Austin Fitts:

I completely disagree.

Aleks Svetski:

Tell me. Let's dissect that. What do you disagree about?

Catherine Austin Fitts:

There've been a lot of amazing engineering feats. That's not-

Aleks Svetski:

Nothing like this. Nothing like this. There's not a single thing that exists on the planet that is as incredible as this in terms of its **capacity to be resilient.**

Catherine Austin Fitts:

You have more affection and love for technology than I do.

Aleks Svetski:

No, **I actually think technology is a [expletive] disaster for society, and I don't view Bitcoin as a technology.** I actually think Bitcoin moves us back to the age of the innovation in atoms and away from the age of the innovation in bits. I got a Tweet which is, you know, since that moron, Mark Andreessen suggested that software is eating the world, software has not only eaten the world, it's eaten the world's soul.

Aleks Svetski:

Bitcoin will move us away from a world of bits and back into a world of atoms because Bitcoin is **rooted in the laws of thermodynamics.** And what it does is it gives us some money that nobody can ***** with. And as a result, people progress on the basis of merit, not on the basis of some sort of secret governance that they can create in order to make-

Catherine Austin Fitts:

Last November, we talked a lot of retail investors into buying Bitcoin at \$60,000. Now, it's worth \$37,000, and they're scared to death. That's your innovation.

Aleks Svetski:

Good. They should sell it. They should sell it, and they should go to US dollars, and they should go to the slave coin. For me, I have no remorse for those people.

Catherine Austin Fitts:

No, come on, Aleks.

Aleks Svetski:

Seriously. I have no remorse for those people. I just wrote an article saying-

Catherine Austin Fitts:

I have tremendous remorse for those people.

Aleks Svetski:

I have zero because at the end of the day-

Catherine Austin Fitts:

I have tremendous remorse-

Aleks Svetski:

If you take a moment to sit down and actually read about Bitcoin and understand what it represents, you're not in it for the quick buck and for the making of the money. Bitcoin's a one-way street.

Catherine Austin Fitts:

Do you know how hard they had to work for that money?

Aleks Svetski:

What they should do is they should understand Bitcoin before buying it. I bought Bitcoin. The first time I bought Bitcoin was at \$1,200. And within six months it was worth \$200 bucks. What did I do? I bought as much as I could because I took the time to understand it.

Catherine Austin Fitts:

Aleks, you understand the beauty of doing things with free markets, and I share your enthusiasm for free markets. And I share your enthusiasm for transaction systems that are out of control. I share that, and I think it's wonderful. I wish what you were saying was true, and I think there are times when it can be true. Where that dynamic can really work.

Catherine Austin Fitts:

But what I'm telling you is I'm watching a control grid that will minimize how much and where it can work, and getting people involved in it who can't handle that. You can handle that. You're young, you're strong, you're bright. But getting people involved who can't handle that runs the potential for a great mess. And that is why if you want this to be true, what you and I and Dr. Mercola and all the people listening to this are going to have to do is come up with a way between governance and culture and managing the real asset, technology. I wish that people had put the same passion into building local food systems and local energy systems that we put into building Bitcoin.

Aleks Svetski:

I mean, that's the cart before the horse, though.

Catherine Austin Fitts:

Because that's what's going to be required to make this go.

Aleks Svetski:

It totally will. They are all interlinked, but the problem is it's a cart-before-the-horse problem. If we go and do that-

Catherine Austin Fitts:

You cannot do just the money and think the money is going to work for you. It won't. It's not enough.

Aleks Svetski:

It can't be just the money. Of course, of course, it can't be just the money. But you have to-

Catherine Austin Fitts:

But you make it sound like it is enough.

Aleks Svetski:

It's the 99%.

Catherine Austin Fitts:

No. Absolutely not.

Aleks Svetski:

We may disagree on the percentages, but I'll tell you why-

Catherine Austin Fitts:

People are the 99%. Financial technology is a tool.

Aleks Svetski:

Don't look at Bitcoin as a financial technology. Look at Bitcoin as the human technology.

Catherine Austin Fitts:

The thing that builds a great civilization is people.

Aleks Svetski:

Correct.

Catherine Austin Fitts:

The 80% aren't lemmings to be ignored and hated.

Aleks Svetski:

Not to be hated at all.

Catherine Austin Fitts:

They are what we're trying to lift up and make great. They are the people that we are trying to help be sovereign.

Aleks Svetski:

Correct, so in order to make them sovereign, in order for an individual to be sovereign, an individual must be able to own the product of their labor. That is the cornerstone of sovereignty. And to own the product of one's labor means to be able to own the thing that represents the product one's labor. You must be able to own your money. That's the first keystone. It cannot stand in a vacuum because without food, without shelter, you cannot live. Right?

Catherine Austin Fitts:

You have to be able not just to own it, but to transact it with other people who want to transact with you.

Aleks Svetski:

Totally. Exactly.

Catherine Austin Fitts:

Where we're all running into trouble is on the transaction because-

Aleks Svetski:

Well, the beauty of Bitcoin is it has zero transaction friction. Zero. Information is the easiest thing on the planet to transact.

Catherine Austin Fitts:

Right, but I have to transact – of I'm going to transact Bitcoin, unless I can do it in person, I'm going to have to operate through Mr. Global's hardware, Mr. Global's underwater cables-

Aleks Svetski:

Absolutely not.

Catherine Austin Fitts:

Yes, I am.

Aleks Svetski:

No, you're not.

Aleks Svetski:

Absolutely not. Absolutely-

Catherine Austin Fitts:

Yes I am.

Aleks Svetski:

No, you're not.

Catherine Austin Fitts:

So I'm going to do this all without telecommunications, telepathically?

Aleks Svetski:

A bunch of Bitcoiners literally just launched some satellites and now you can beam your transaction to a satellite and beam it back down.

Catherine Austin Fitts:

Right, that's helpful.

Dr. Joseph Mercola:

And you can use it to get into Starlink [crosstalk 00:00:22].

Catherine Austin Fitts:

Right. That's helpful but-

Dr. Joseph Mercola:

But it's outside the traditional system.

Aleks Svetski:

Correct. So here's what happens is you can't come in and create a fully functional parallel system from scratch, it has to emerge, right? And that's what Bitcoin's doing, is that it's actually infected, in a good way, it's like a virus that's infected the existing system and it's using its rails to operate outside of-

Catherine Austin Fitts:

Right. And Aleks, I appreciate all of that and I understand all of that but every day, I am watching the control grid operate. So I don't begin to know anything about Bitcoin compared to you. You know, a great deal about Bitcoin. I due diligence Bitcoin in 2017 and that was it. I haven't looked at it fairly since. Okay, but I understand control. I don't know anybody in this world who understands control as well as I do because I have spent so much time dealing with control legally, financially, on the overt side, on the covert side. And what I am seeing is a group of people trying to do what you're doing and saying it's perfect and it's going to work, who don't understand control and don't have a plan to deal with it. And I'm sympathetic because I've tried many things and they haven't worked but until we can have a serious understanding of what and how the control grid does and works and deal with it, in a million years, it's a sucker's bet what you're proposing. That's what I hear. It's a sucker's bet.

Aleks Svetski:

Okay. So if I may, I would counter with Buckminster Fuller's quote, which is "You don't change the system from within. You **make the old system obsolete by creating a new one.**"

Catherine Austin Fitts:

I totally agree and I fully support everything you're doing and I pray it works. And I would be delighted to help you get it to work in terms of my insight if it could be useful-

Aleks Svetski:

I would love that. We want people with your insight on our side because the beauty of Bitcoin is that it was built in a way that when, and I love the word that you use, transparency, is that the most beautiful thing about **Bitcoin is that its security and its strength comes from its complete openness and transparency**, which is very different to, if you look at normal technological systems, and this is why I don't put Bitcoin in the realm of a technology system. Normal technological systems, whether it's like Facebook or Google or Amazon or all the central bank digital currencies or whatever, their security comes from building a wall and hiding everything inside and trying to obfuscate their security. And that model is number one, by definition, creates a two-tier society because you have the insiders and the outsiders. So number one, so it's flooded there but number two is that at some point-

Catherine Austin Fitts:

That's what you have with Bitcoin.

Aleks Svetski:

Not really. So let me explain.

Catherine Austin Fitts:

Culturally, oh, yeah.

Aleks Svetski:

Culturally, yes, but we're at that stage where the emergence fits.

Catherine Austin Fitts:

We haven't started to talk about **retail investors**. And if we do, we go to a whole new conversation here.

Aleks Svetski:

I actually wanted to **dispel the notion of investing in Bitcoin** because I think it's madness. I think **the only thing you should do is you should move the product of your labor into Bitcoin**. It's like collecting gold while everybody else is still using seashells and arguing about which seashell is the best form of money. But I'll get to that in a second. So you've got Bitcoin security model turns the system on its head, is **instead of using obfuscation as the model for security, it uses transparency**. So transparency is actually baked into it. You mentioned before, the way to shine a light on this stuff is to make everything transparent. The beauty of Bitcoin is its code base is

entirely transparent. The operation of Bitcoin is open to anybody at any time, literally no permission required. The rules of Bitcoin are entirely transparent.

Aleks Svetski:

And the security protocol, the encryption standard, everything is completely transparent. There is nothing anybody can do with Bitcoin to create an unfair advantage. And when we think about what are the ingredients we want to create a monetary system upon which we can build better governance, that is a foundation that can build on. It starts with the **correct primitives**. It starts with the **primitive of radical transparency and incorruptibility**. So that's where we have to start. Now, all of the other problems that come downstream from that like, "How do we build better governance around it, how do we build more localized-" See, the vision of the future that I see is not a world in which we have 250 nation states and definitely not a world in which we have one globalist state. We have a **million cities, a million city states that are all competing to have more economically viable political models or governance models within their walls or within their territories but that are aligned because they're bound, they are all bound by a money that cannot be corrupted**.

Dr. Joseph Mercola:

Aleks, do you think that this **million city states** that you've just mentioned is a way to avoid the control grid that Catherine is so concerned with?

Aleks Svetski:

It's a simultaneous process. So the thing is as the control grid, so you got to look at – again, we asked what does Mr. Global want? Mr. Global is an entity or a group of people or whatever, it's all these people that view the world not through the lens of complexity and individual human action but view the world through, "My model is the model that you must all abide by." Right? So it is an attempt to **enforce a linear model onto a complex territory**. So it's the **confusion of the map with the territory**. So Mr. Global is always going to want to create a control grid because in his mind, "If I can get enough processing power, if I can get enough data, I can make the decisions on behalf of everybody."

Aleks Svetski:

I don't believe in individual autonomy. I see all these individuals as tools for my enrichment, and if I can snap them into a control grid, then fantastic. So Mr. Global is going to continue pushing that agenda. There is no way to convince Mr. Global otherwise. So then the question becomes, "All right, what do we do? Do we tell people that this is happening?" And as we've seen, **the more people we tell, the more we get ridiculed and people laugh at us**. There is a few 20% of the 100% of people we tell. They like "Holy shit, there is a problem here." And they start thinking about ways to solve it.

Aleks Svetski:

But unfortunately, they're still operating within the same paradigm that Mr. Global has allowed them to operate in. So if I finally wake up and say, "Look, I'm snapping into a control grid, screw it. I'm going to go out and I'm going to get a bunch of people together. We're going to build a community in a city, we're going to have our own energy and our own food." You go and do that

without something like Bitcoin, what's going to happen is you're still using the US dollar, for example, or the local currency.

Catherine Austin Fitts:

No, you're not.

Aleks Svetski:

What are you using then?

Catherine Austin Fitts:

You could create your own currency, you could use gold and silver. You could use barter. You get to use plenty of other fiat currencies.

Aleks Svetski:

Gold and silver are very useless as currencies because if I'm walking around with a bunch of golds, it is-

Catherine Austin Fitts:

That's absolutely not true.

Aleks Svetski:

I'll just beat you over the head and take your gold.

Catherine Austin Fitts:

Not for local currency. Yeah, but a community can have a depository.

Aleks Svetski:

Okay but then, see, we come back straight to the same problem, is we've given them the depository, the holding of the gold. So then we've actually created a trust problem. And maybe in the beginning, as a community, that won't be a problem but as that scales up, that is exactly where the problem was in the beginning. Is that we go right back to this.

Catherine Austin Fitts:

Yeah but Aleks, if there's a world where there's absolutely no physical security, there is no solution including Bitcoin. I mean, here's the question because you have much more faith in financial products and tools that I do.

Dr. Joseph Mercola:

I hate financial products and tools. Trust me, Catherine. I want to get rid of all of them. Bitcoin makes them all obsolete.

Catherine Austin Fitts:

Well, Bitcoin is a financial or tool.

Aleks Svetski:

It looks like that. This is the Trojan horse.

Catherine Austin Fitts:

When you're using it to do transactions or restore a value, it's a financial product or tool. So here's the challenge. Bitcoin peaked what, at a trillion dollars market count?

Aleks Svetski:

At the moment.

Catherine Austin Fitts:

And now it's \$700 billion.

Dr. Joseph Mercola:

Bitcoin, 1.5.

Catherine Austin Fitts:

So approximately now, it's \$700 billion. So let's take all the people who own Bitcoin and that's \$700 billion. How much of those people invested in building resilient local food supplies, local energy supplies, and the local shelter and other resources they need to be in balance?

Aleks Svetski:

You would be absolutely astonished by what's happening with Bitcoin, from an energy perspective and Bitcoin from a food perspective. So Joel, for example, I think Dr. Mercola may have met him at a Mark [inaudible 01:51:40] conference. So he's building out a cattle co-op in which people can invest directly into ownership of cattle that is regenerating land and enabling people to have a source of food that is outside of the current supply chains and food chains.

Catherine Austin Fitts:

Right, but of that \$700 billion market cap, and I appreciate a lot less money went in to create that \$700 billion. How much has been reinvested in creating the real assets behind them that they need to be free?

Aleks Svetski:

Hopefully zero, at this point. And the reason I say that is because Bitcoin is probably about 1% or 2% of its total maturation. Over the coming decade-

Catherine Austin Fitts:

Well, but here's the thing. If you look at the real asset economy you need behind you to be free, you can't start doing it 10 years from now. In other words, if you haven't been doing it now, you're going to be eating insects and synthetic food so you've got to start now.

Aleks Svetski:

And that's what we're doing. So it's happening simultaneously. I said, I hope zero because **from an economic standpoint, you want to hold onto your Bitcoin and not sell it** but irrespective-

Catherine Austin Fitts:

No. Absolutely, you do not. You absolutely do not.

Aleks Svetski:

Yes, you do.

Catherine Austin Fitts:

If **people have no value**, you're right, then you want to hold into your Bitcoin because your Bitcoin's going to go up but if people have value and you want them to live and not die, you have to invest in them and the things that they need.

Aleks Svetski:

Correct. So there's ways we can use the system against itself. So what I can do, for example, and this is what I do personally, is **I never sell my Bitcoin. If I need purchasing power, I borrow against the Bitcoin in the same way as I would against the house.** And what I do is I use the dollar shitcoin to access purchasing power and I just sit on my Bitcoin forever. I will never, ever, ever sell it. I will use the system against itself, create velocity in that and acquire or build out. So either acquire real assets or build out real assets [**crosstalk 01:53:49**]-

Catherine Austin Fitts:

So you can **perpetually increase your loans without ever paying them off?**

Aleks Svetski:

Of course.

Catherine Austin Fitts:

And how do you do that?

Aleks Svetski:

Because **the price of Bitcoin continues to appreciate.** You have unlimited supply and you have the only money – so the way I separate-

Catherine Austin Fitts:

Right, but **who's lending?**

Aleks Svetski:

Anyone who's willing to hold Bitcoin as collateral. So it could be an individual. And there's a whole slew of companies now, and one that I'm very close with, a Bitcoin company here in Austin. They've been doing this for now, three, four years. This is how I manage to get my-

Catherine Austin Fitts:

And what happens if interest rates rise where they call the loans? They have the right to call the loans?

Aleks Svetski:

They have the right to call the loans at a particular threshold, correct, but I mean, you pay it back or you sell down your Bitcoin if you were imprudent.

Catherine Austin Fitts:

So can they force a Bitcoin sale?

Aleks Svetski:

If you don't have enough collateral.

Dr. Joseph Mercola:

Right.

Aleks Svetski:

So what I do for example, is that I'm always at a 5-to-1 ratio. So if I need \$50,000, I'll deposit \$250,000 worth of Bitcoin and I'm safe. There's nothing anyone's going to do. So this is another way, this is another mechanism how Bitcoin uses the system against itself to build something parallel that can't be changed, obfuscated control because once again, we come back-

Catherine Austin Fitts:

See, that's where you and I disagree. You say that it can always be out of control and that may be, I'm not certain but that may be true as a technical matter. But as a functioning system, it can't be always completely out of control. Not if you look at the control grid that controls human one person at a time.

Aleks Svetski:

We cannot stop the control grid. All we can do is build a parallel means of cooperating as human beings. And to do that, the cornerstone is first-

Catherine Austin Fitts:

We can stop the control grid. That's where you and I disagree.

Aleks Svetski:

Well, you've told me. You said transparency, you said building communities. This is literally what you're describing to me is Bitcoin. So in order to stop the control grid-

Catherine Austin Fitts:

No. What I'm describing to you is the investment in the people and real assets and systems, we need to build separate communities.

Aleks Svetski:

Correct. So to do that, we need to own, first and foremost, the money.

Catherine Austin Fitts:

I don't disagree with that but I've watched, for many, many years. So as I said, I did a serious due diligence on Bitcoin long ago-

Aleks Svetski:

As an asset, probably.

Catherine Austin Fitts:

And no. No, that's not the case.

Aleks Svetski:

Okay.

Catherine Austin Fitts:

I was trying to understand the whole ecosystem and I was trying to understand it at a policy and macro level but also at an individual people moving money in and out. So one of the first things I was told by a fantastic number of people is Bitcoin is a decentralized grassroots, emergent phenomena that will make us free. And I remember I was in Basel, Switzerland. I just drove by BIS and I went into the Basel train station to buy a train ticket to Zurich and Swiss Railway offered me an opportunity to buy my ticket with Bitcoin and top up my wallet from Swiss railway. So I thought, "Okay, clearly an emergent technology which is bad for the central bankers."

Catherine Austin Fitts:

Okay. So what I then went through was an experience of talking to hundreds and hundreds of people, both online and in person, all of them were unbelievably excited about how much money they were making in this digital space. And they didn't seem to notice that the quality of their food was disappearing, the IQ of their children was cratering. The schools that they were sending their kids to were poisoning them, and the society around them and the people around them were suffering from lack of investment. And they felt this would all be solved because they would make fantastic amounts of money on their Bitcoin.

Aleks Svetski:

And I would argue these people-

Catherine Austin Fitts:

And what I have to tell you is those people, they were in a space where all they saw was financial return and they didn't see the things that create real value on this planet dying in front of them, including their own kids.

Aleks Svetski:

Totally. And those people, I guarantee you, they were the same people who believe Bitcoin and crypto were in the same league. They were crypto people that you were talking to.

Catherine Austin Fitts:

No. Many of them were totally Bitcoin. Totally Bitcoin.

Aleks Svetski:

Well, then they're not what I would call **Bitcoiners**, they're what I would call **speculators** because the idea of buying Bitcoin to make money is the dumbest thing on the face of the planet, to me. So for example, my Bitcoin-

Dr. Joseph Mercola:

You, but you're educated. It is actually rational response to the vast majority.

Catherine Austin Fitts:

Well, but wait, wait a minute. You are-

Aleks Svetski:

It's a good Trojan horse.

Catherine Austin Fitts:

You are **holding Bitcoin to generate income.**

Aleks Svetski:

No, absolutely not.

Catherine Austin Fitts:

You're living on it. You're borrowing money and living on it, you're generating your income.

Dr. Joseph Mercola:

I can store a value.

Aleks Svetski:

I'll describe my position a little bit better.

Catherine Austin Fitts:

That's generating an income.

Aleks Svetski:

I'll describe my position a little bit better. I generate an income when I work, so I don't stop working. **I'm always generating an income.** I live extremely frugally and then anything that I don't need is my savings. And I refuse to place my savings in any asset that a government can take and in any government-issued money. An asset that a government can take could be real

estate, could be stocks, could be anything. So I refuse to give them that capacity over me as something-

Catherine Austin Fitts:

But your most valuable asset is you and a government can take you.

Aleks Svetski:

They may take me but they'll never take my Bitcoin, so then they have very little reason to take me. Seriously. Honestly, and I say that this is extremely important. No, this is extremely important, is that in the past, a government could come and take you so that they could take your wealth. Now, my keys are memorized here. There's no power in the universe that exists that the government can use to take a single ounce of my wealth. That changes the dynamics so much. So there's a book that was written called "The Sovereign Individual," which talks about the returns on violence. When the cost of defense is extraordinarily high and the cost of attack is low, there is a tendency, there is an incentive to attack to take wealth. When the cost of defense is really low, and my cost of defense is my memory, extremely low, I can carry around all of my wealth in my memory and there is not a god damn thing anybody on the planet can do about it.

Aleks Svetski:

That places me at a starting point of sovereignty that very few others can have. Then I have the choice of how I want to deploy the capital that I've built up over time. And my choice is to use it on good food, on good people, to build, hopefully, Mercola and I will do something long term to build a community and a territory in which we get to choose where we move our lives but I start from a place in which the product of my labor, my wealth cannot be confiscated.

Catherine Austin Fitts:

I completely disagree.

Aleks Svetski:

Really?

Catherine Austin Fitts:

I think the regulators, if the regulators want to, and I am not saying that they will, if the regulators want to, they can so depress the value of your Bitcoin that they can confiscate your wealth through deflation, through price deflation. They absolutely can. And impairing a liquidity.

Aleks Svetski:

The regulators have about as much capacity to suppress the price of Bitcoin as they do to suppress the reality of the number three, as I said earlier, is that they can-

Catherine Austin Fitts:

I totally and completely and utterly disagree. And I hope they don't. I hope they don't, Aleks, but-

Aleks Svetski:

Catherine, there are 8 billion people who are going to be looking for a place to store the product of their labor as this whole tapestry of a shit show of a globalist thing starts to fall apart. When somebody realizes that they've just walked into Ethereum or their local central bank digital currency and they said something on Facebook and all of a sudden, their money was turned off or on the Metaverse or whatever, they are going to very, very quickly realize that the only form in which they can store the product of their labor is Bitcoin, where it's immune to any government or any institution or anyone being able to tell you what you can do with it.

Aleks Svetski:

What'll happen is you have a small amount left and you have 8 billion people. Bitcoin won't be 60,000, Bitcoin will be the equivalent of 600 million dollars today per coin. This is not a trifling matter. In terms of purchasing power, this is not going away. They will try and regulate it, they'll try and do bad news, they'll try and call mining environmentally responsible. They'll throw everything in the kitchen sink at it, but in the same way as any bureaucratic institution can try and pretend like gravity doesn't exist, gravity will always catch up. Reality catches up.

Catherine Austin Fitts:

So let me ask you something. Give me a number, just quickly, of how many Bitcoin owners you think there are in the world. Just make a guess.

Aleks Svetski:

There's an estimated-

Catherine Austin Fitts:

Just make a wild guess.

Aleks Svetski:

There's a few million.

Catherine Austin Fitts:

So let's say they're what, 5 million, 3 million?

Aleks Svetski:

Let's say 5 million.

Catherine Austin Fitts:

5 million.

Aleks Svetski:

It's probably more realistic.

Catherine Austin Fitts:

How many of those people have been vaccinated?

Aleks Svetski:

That would be probably the lowest number of all. In terms of people who hold Bitcoin, that's the loudest community against vaccination. So I would say, let's say it's 50%.

Catherine Austin Fitts:

Fifty percent. Okay, so 50% of those people voluntarily agreed to inject themselves with poison that could kill them.

Aleks Svetski:

That's a much lower number than the people holding U.S. dollars or Ethereum. Ethereum, it'll probably be a 100%. Shit coiners is probably 99%.

Catherine Austin Fitts:

Yeah but we're not talking about relative value to other currencies, we're talking about how you create a group of people who are not totally mind controlled.

Dr. Joseph Mercola:

Aleks, I think that's the crux of Catherine's argument. It's that what is your proposal? What's your understanding of the intervention that's going to be required to the 80%? Because her concern is they can build up real assets in real ability to produce [crosstalk 02:05:18]

Aleks Svetski:

It's getting everybody onto Bitcoin as soon as possible.

Catherine Austin Fitts:

Right but here's where we are. So one of the most important things Aleks said was you can't do everything at... I'm using my words, not yours, Aleks. Forgive me. You can't do everything at once, you have to do this incrementally. And what I'm telling you is I hope what you're saying is true. There's a whole bunch of things you've said that I disagree with you, but I don't think it's worth talking about right now in terms of how perfect and wonderful Bitcoin is, but put that aside. Let's just assume we both want to get to freedom. The question is how do we take where we are and add to it enough freedom from mind control and sabotage, enough resiliency from deep state politics and the regulation that's now going to wave down on us like a tsunami. How do we deal with that in a way that jumps the curve on where we are?

Aleks Svetski:

You make those individuals financially sovereign first. When someone-

Catherine Austin Fitts:

Yeah, but here's ... I'm sorry. Financial sovereignty is not enough.

Aleks Svetski:

It's enough. That's why I said first.

Catherine Austin Fitts:

How do you get this community out of valuing their Bitcoin into valuing humans and real assets enough to build a real civilization?

Dr. Joseph Mercola:

Let me chime in here, Aleks.

Aleks Svetski:

Go for it.

Dr. Joseph Mercola:

I really think the answer to your question, Catherine, is **education** and **developing communities based on decentralized technology** because that's where they've got us by the cojones with the internet, is they can control it. They've got these big systems, the social media platforms. It's **[crosstalk 02:06:59]**

Catherine Austin Fitts:

Well, it's internet and energy and telecommunications. We need our own, all of them.

Dr. Joseph Mercola:

Sure. Yeah. So me, personally, **I'm involved in building a community in a different country that is completely energy-dependent and completely sustainable**. So basically, it doesn't require anything from the outside, 100%. And I think there's many other communities that are starting to do that and to recognize that but I think the part of the process, the transition, the bulk of the media, the masses, the 80% refer to is to educate them and to **educate them with systems that are resilient to obstruction and intervention and regulation by the government that are basically decentralized**, and we're moving towards that. We don't have a decentralized internet yet but it's emerging. And the **platforms** that will exist on that that are essentially going to be **centers that resist it**, which are going to be integral to providing the **infrastructure, to educate the masses**, to get them to the point where I think we all agree that they need to have those tools.

Catherine Austin Fitts:

So I just have to tell you, I don't believe in the word "masses." There is no such thing.

Dr. Joseph Mercola:

Okay.

Catherine Austin Fitts:

There are people. And in a decentralized model, each person is unique, each person has the potential to be sovereign, each person has the potential to be free, and **each person is our most valuable asset**. Not our financial products and tools, not our technology, not any of this stuff. We have to have a human civilization where sovereign, unique individuals are at the center of what we're trying to achieve.

Aleks Svetski:

No argument from any of us on that.

Dr. Joseph Mercola:

Okay. I don't think you're going to successfully get even the majority of them. I think it's going to be a relatively minor portion of the population that's going to escape the massive propaganda brainwashing the campaign that's been so effectively implemented by Mr. Global. I mean, they have gone exponential on steroids to do this, and they've been very successful and we're only going to capture a relatively small percentage of them.

Catherine Austin Fitts:

Right. And so the question for all of us is how do we, whether it's 1% or 10% or 20%, how do we help that 20% truly break free and anybody else who wish to come along?

Dr. Joseph Mercola:

That's the question. That's the question, right.

Aleks Svetski:

Yeah. Catherine, you might appreciate this. So have you ever read "Isaiah's Job" by Albert Nock?

Catherine Austin Fitts:

No. Say it again?

Aleks Svetski:

"Isaiah's Job." So it's a biblical reference. It's a short essay. It inspired people like Murray Rothbard and Ayn Rand and all sorts of people. It was written in the 1930s. I'll send it to you. And what he talks about on there basically, it's a fable or it's a short essay that talks about what God said to Isaiah. And Isaiah was basically what God described as a prophet of the remnant. And he said that "Your job, Isaiah, is not to go out and convince the masses. Your job is to go out and speak the truth. And for every 100 people that walk past, 99 won't listen but one will. And the one who listened is the one who was supposed to listen. And by diluting your signal and trying to appeal to the masses, what you actually do is you dissuade the remnant from coming to you."

Aleks Svetski:

So to talk to both your point and to Dr. Mercola's point is that our goal should not be to convince everybody. Our goal should be to convince, to use another analogy, the 300. The people who are willing and have the appetite to be part of the prime movers. You can't get everyone across. You need to maintain signal. And those who are primed to hear it, it's even evident in movies like The Matrix, right? The ones who are ready to be unplugged, unplug those. Don't go around unplugging everyone because you'll end up with a bunch of Cyphers, who is the bad guy in The Matrix, who will end up betraying your ass anyway. You want to unplug those who are willing

to be unplugged and ready to be unplugged, and that's the people who are going to be listening to a podcast like this. You're never going to get Joe Biden or someone who believes in this shit-

Catherine Austin Fitts:

I don't know. If you look at how long we're going, I'm not sure they'll even listen to this. They're too busy.

Aleks Svetski:

They're going to love this. So anyway, I think that's a really important point is that you can't save everyone. Noah's Ark was built for those who were willing to jump onto Noah [crosstalk 02:11:50]

Catherine Austin Fitts:

Right. You know, that's been my motto all along. I've never tried to appeal to a bigger audience.

Aleks Svetski:

Totally. Me and you both, but I have had every opportunity to become a crypto bro and make millions of just selling people shitcoins. And I took the approach of not selling people the promise of easy money. So the way I describe Bitcoin, it's not a "get rich quick" scheme. It's a "don't get poor slowly" scheme. And what I mean by that is that it is a way for individuals to become sovereign. So to tie this back into your original question around how we get a critical mess of people to wake the up and start thinking about reality and not some fake made up crap that is being told to us through propaganda is, you begin with giving them a means through which to become sovereign over the product of their labor. And simultaneously, you educate them across all the dimensions of sovereignty. And that is food. That is energy. That is shelter. That is community. That is people. That is values. That is understanding that there is a difference between the individual, the unique individual and the automaton that lives within a collective decreed by a global estate, right.

Catherine Austin Fitts:

Okay. So what's happening here is that you believe that Bitcoin can remain successful despite the control grid and the regulatory structure that's in the process of coming in-

Aleks Svetski:

It doesn't even have to be successful in the short term, it needs to remain alive. And this is the beauty of it, is that Bitcoin will outlast. So no matter how many times they hit it and make it crash, it'll outlast, then it'll remain.

Dr. Joseph Mercola:

And that's [crosstalk 02:13:40] supports it, though.

Aleks Svetski:

Let me let just finish. I'm just trying to frame it.

Dr. Joseph Mercola:

It supports it because every intervention that's sought to suppress it has failed, and it's proven to be enormously resilient.

Aleks Svetski:

Exactly.

Catherine Austin Fitts:

I don't think there's ever been a serious effort to suppress Bitcoin. I think the central bankers have wanted to see Bitcoin flourish and grow.

Aleks Svetski:

I would strongly disagree with that because the suppression of Bitcoin exists today in the manifestation of brand new shitcoins being issued every single week and the narrative being that Bitcoin is shit, Bitcoin is slow, Bitcoin is old, Bitcoin is this, Bitcoin is that, blah, blah. Come and buy our new shitcoin that has been funded by **Andreessen Horowitz or whichever other lizard operating entity that there is.**

Catherine Austin Fitts:

Well, but what's been happening is you have a prototype phase and lots of different things are being prototyped.

Aleks Svetski:

No, those things are not prototypes. Those things are attempts at the issuances of new currencies on the path to issuing a perfect CBDC at least in their-

Catherine Austin Fitts:

Right but it's a prototype to help the person **[crosstalk 02:14:46].**

Dr. Joseph Mercola:

They purchase at CBDC.

Catherine Austin Fitts:

Yeah. These are all prototypes for CBDC.

Aleks Svetski:

Totally.

Catherine Austin Fitts:

And I'm not saying there aren't other things going on.

Aleks Svetski:

No, there is very little other things going on, honestly. They're all basically degenerates gambling or prototypes for CBDCs that you can honestly write it all off like that.

Catherine Austin Fitts:

Well, offline, I'm going to tell you, I had a very funny experience with Ethereum and if we get an opportunity to talk offline, I will tell you about it. And you're clearly trying to draw in, capture, lasso in, it's a little bit like herding people into a trap. So there are a lot of other tactics going on but the big one is **prototyping to bring out the CBDC.**

Aleks Svetski:

Totally, absolutely.

Catherine Austin Fitts:

So unfortunately, I think the control grid and the regulators can do far more damage than you do and I don't think they've made a concerted effort to try and exert any meaningful control because I think they've wanted all of this to run. Now, I'm not saying they wouldn't prefer more to run in Ethereum and Bitcoin for the reasons you described.

Catherine Austin Fitts:

But where you and I currently disagree is, what — Mr. Global's ability to crazy make the performance of Bitcoin over time.

Aleks Svetski:

Well, let me ask you, is the-

Catherine Austin Fitts:

I'm not saying I'm right or you're right. I'm just saying we have a disagreement.

Dr. Joseph Mercola:

That's why we had you here.

Catherine Austin Fitts:

Right, right, right. Right. And that's the question, because the important thing is not who's right. The question is, how do we ... **If I'm right, the conditions are there for you not to be right. How do we get it to the point where you are right?**

Aleks Svetski:

Right. So let's ask a really important question then is, what is the biggest attack vector then that Mr. Global, or a state or a government could enact to damage Bitcoin in a way that is irreparable? Again, remember that Bitcoin performs the functions of money. It's a perfect store of that value, because the definition of store of value is knowing my proportion in relation to the whole. So when I hold one Bitcoin, I know I have 121 millionth of the network. So it's a perfect store of value. It's a perfect medium of exchange because I can transact with whomever I want. I don't require permission and I don't require — And it's impossible to censor me. And it's a

perfect unit of account because I know how much total supply there is. Over time as Bitcoin matures, I can measure all other goods and services with it. And it's basically infinitely divisible. Bitcoin is perfect across all three dimensions of money.

Catherine Austin Fitts:

Okay. So you have more faith in the performance of the exchange network than I do.

Aleks Svetski:

Not the exchange network.

Catherine Austin Fitts:

Now, here's the problem, I'm-

Aleks Svetski:

Not the exchange network [crosstalk 02:17:49] Bitcoin's own network.

Dr. Joseph Mercola:

From their own network.

Aleks Svetski:

Yeah. Bitcoin doesn't [crosstalk 02:17:52] yeah.

Dr. Joseph Mercola:

But that's not — It's independent of exchanges.

Aleks Svetski:

Exactly. Totally independent. So think of it this way, Catherine. Think of the old world exist here-

Catherine Austin Fitts:

You're confident in its ability to perform in the worst case.

Dr. Joseph Mercola:

A hundred percent.

Catherine Austin Fitts:

And I'm not.

Aleks Svetski:

Okay. Let me ask you then, how can any global estate, what would be a way for them to impact Bitcoin's three functions? How could they create more-

Catherine Austin Fitts:

To do this, because I've had this conversation, I would have to go get Bill Binney and a couple of other technologists, and sit down and get them to help me. I have sat down and worked through with them how you might hiccup it.

Aleks Svetski:

Off the-

Catherine Austin Fitts:

And I would need them here because I'm just not an expert in this.

Aleks Svetski:

Okay. Well, off the top of your head, what kind of hammer do you think could be used to bash Bitcoin to potentially impact those three functions?

Catherine Austin Fitts:

I think the biggest bashing is going to come from interfering with the people. And if you add to it regulatory structure, taxation, and the kinds of controls that can be implemented, I think you can so marginalize the price and the liquidity, that you absolutely can stop it from growing into viable communities.

Aleks Svetski:

Okay. Let's-

Dr. Joseph Mercola:

Stop propaganda and brainwashing.

Aleks Svetski:

Okay, cool. So let's look at each of those. Propagandize all the people, brainwash them, make them believe that Bitcoin is bad.

Catherine Austin Fitts:

Well, but let me stop, Aleks. Let me stop. Have you ever really significantly studied how brainwashing and mind control work?

Aleks Svetski:

I have been studying psychology for 12 years.

Catherine Austin Fitts:

I'm not talking about psychology.

Aleks Svetski:

You need to understand psychology in order to understand brainwashing though, because-

Catherine Austin Fitts:

I'm not talking about psychology. I'm not talking about propaganda on media, I'm talking about a treatment that comes through digital mechanisms. I'm talking about very serious high-tech manipulation of people's minds.

Aleks Svetski:

In order to understand that, one must understand how the language of the mind works. I understand that quite intimately, and I think there is a separation. I draw a line between B.F. Skinner's model, of the fact that we're all rats in a box.

Catherine Austin Fitts:

Let me ask you a question. How much has entrainment's technology — The first time I ever did a Solari report on entrainment technology, I did it because entrainment technology was being used to market investments to my clients. And I was finding myself having very tense conversations with them, because they wanted to do something they guaranteed they would lose significant amounts of money. And it made no logical sense. I finally determined, "Okay. They're using entrainment to market." How much is entrainment being used to market Bitcoin or other cryptos?

Aleks Svetski:

Other cryptos significantly, Bitcoin zero, because no one's trying to market Bitcoin. Everything you see that the mass media promotes about Bitcoin, is how much of an evil thing it is. How it's a white supremacist. How it's going to block the world.

Catherine Austin Fitts:

In 2017, when I did the due diligence, what I found is entrainment was being used to market it.

Aleks Svetski:

At the top, because you know what happens is-

Catherine Austin Fitts:

That was in 2017, was it?

Aleks Svetski:

Yes, it was.

Catherine Austin Fitts:

Where you got a high and then a crash.

Aleks Svetski:

2017 was the top year. Yeah. Correct. Exactly. The only time you'll ever to see the media say anything good, is that a Bitcoin top. That's the only time. Ever, ever, ever, ever, ever. That's the only time, so-

Catherine Austin Fitts:

What I [crosstalk 02:21:30] at that point entrainment was being used to market it.

Aleks Svetski:

Yeah, correct. So they'll entrain it right at the time when Bitcoin's going through a blow-off top, so that they can get the lemmings to come and buy. And then when Bitcoin crashes, then they lose all faith in Bitcoin and they run away. So think of it that way. That's exactly when they'll say something good about Bitcoin, is that when it's when it's evidently going up.

Catherine Austin Fitts:

It's a pump and dump. It's a pump and dump.

Aleks Svetski:

Well, they'll trend and enable that pump and dump. For me, it's not a pump and dump. For me, it is the most important emergent form of money that's ever existed in the history of human kind. And as a result, I don't recognize the U.S. dollar toilet paper price of Bitcoin. All I do is, my measure is, do I have more Bitcoin today than I had yesterday? And if the answer is yes, then my net worth is growing, because I don't measure my net worth in dollars. I measure it in the total amount of Bitcoin that I hold.

Catherine Austin Fitts:

Great, and that's fine.

Aleks Svetski:

It's a very different place. But let me just come back to what we were saying earlier, because it was really important around, for the love of Christ. I lost my train of thought.

Catherine Austin Fitts:

But here's the thing, I don't think today — The only way we could resolve this disagreement, is to go deeper into the tactics that are used and see if we can come out with a common map, because I don't think we have a common map of what the tactics are. How they work, and how powerful they can be.

Aleks Svetski:

Well, let's use the tactics again. Go ahead.

Dr. Joseph Mercola:

Wait, wait. I'm — We're two-and-a-half hours, which is good. I mean, I can go — We can probably go another two-and-a-half hours.

Catherine Austin Fitts:

I can't go another two-and-a-half hours.

Dr. Joseph Mercola:

I know you can't.

Catherine Austin Fitts:

I've got a conference call.

Dr. Joseph Mercola:

I know. I don't know what your restrictions are. Normally, we don't go this long, but this has been an unbelievably engaging, amazing dialogue and conversation. Some fundamental important topics that we all need to know about. I'm wondering if you're both open to part two? Or maybe Catherine, you can get your technical experts in, and then we can continue the dialogue and go deeper because we're kind of approaching the limits of what's considered reasonable.

Catherine Austin Fitts:

Well, here's what I would get. I mean, what I would do is, whether it's Bill Binney, or Snowden, or somebody really — Benny helped me with my due diligence, so it's somebody like Benny who says, "How can a technology be compromised? What are the compromised points? How is technology?" And you know, I wouldn't get me, I'd get him. That's the question-

Dr. Joseph Mercola:

I'd still like to have you involved though, because I think your perspective is so helpful. I mean, you're beyond brilliant when it comes to understanding these things, and especially the control grids that Aleks doesn't have the familiarity with, maybe the four of us don't.

Catherine Austin Fitts:

I have to correct you. I don't think I'm brilliant. I think I've gotten whacked more than most people.

Dr. Joseph Mercola:

It's a form. You've been educated. And you have a real world-

Catherine Austin Fitts:

I've had a phenomenal education at the hands of the national security state.

Dr. Joseph Mercola:

Yeah. And you have a real world wisdom, and actually I remember you carrying your-

Catherine Austin Fitts:

Well, but here's — I've spent an enormous amount of the most frustrating time in my life, trying to protect people from these kinds of technologies being used to market all sorts of non-crypto, non-Bitcoin investments. They use it with everything. It's securities, it's precious metals, it's real

estate, it's SUVs, it's pornography. It's everything. Everything that involves a financial transaction uses this stuff.

Aleks Svetski:

Yeah. I would love to do a part two. I would love to wrap up one final thought that we could go away with is that, all of the attack vectors that we can think about, turning off electricity, turning off even the internet, propagandizing people, all of that stuff actually has — **The only thing that can affect is the price, the exchange rate of Bitcoin.** It actually **has zero effect on Bitcoin's performance as a money in its own ecosystem.** And the reason that is an important idea, is that so long as Bitcoin produces another block, like a heartbeat, think of it almost like it's the unstoppable heartbeat that sits at the center of all civilization. No matter what we do, we can't seem to stop that. No government's been able to stop that. All they can do is suppress the price and screw around with exchanges, and this and that.

Aleks Svetski:

But as Bitcoin continues to exist and just not die, which they can't seem to kill it, it seems to infect and infiltrate more and more, and more and more things. So it's infecting and infiltrating the financial system. It's infecting and infiltrating the payment system. It's infecting and infiltrating the government system, all of this stuff. So what ends up happening is, it gets so inured inside their system that, they would have to turn themselves off to turn it off. And it starts... And I believe that we've actually crossed that Rubicon. I think at this point to actually have any chance at really significantly stopping Bitcoin, and even then it wouldn't — So let's say the **whole world turned off its electricity and the internet simultaneously, to kill Bitcoin. As soon as they turned it back on, Bitcoin will just start again.** But the difference is that they would destroy themselves in the process. So it's like **there's nothing they can do without killing themselves.**

Dr. Joseph Mercola:

They could have done it earlier. Would you agree that 10 to 12 years-

Aleks Svetski:

Yeah. But probably-

Dr. Joseph Mercola:

... probably could've killed it, but it's too late now.

Aleks Svetski:

Exactly. Six, seven years ago, there was an opportunity. Six, seven, eight years ago.

Catherine Austin Fitts:

I don't they wanted to kill it, quite the contrary. And from everything I've seen, they're pumping. They've been **[crosstalk 02:27:21]**

Aleks Svetski:

They laughed at it. Six, seven years ago. It was just looked at as a joke.

Catherine Austin Fitts:

No, but they pumped it. I mean, it looked to me like they were pumping. I mean, the central bankers — That Bitcoin, all of this has been wonderful for the central bankers.

Aleks Svetski:

Bitcoin's original pump was pizzas. The second pump was drugs. The third pump..-

Dr. Joseph Mercola:

Catherine, I don't think that Aleks is disagreeing with you, but his more focus is, what the central bankers are really focusing on is the other cryptos, everything else, but Bitcoin, which is-

Aleks Svetski:

Yeah. That's what they want to pimp.

Catherine Austin Fitts:

That's not been my experience, but-

Aleks Svetski:

The central bankers would... I mean, they'll pump Bitcoin in so far as it helps them pump their other bags, basically. So there's some alignment there in that sense, but the beauty of Bitcoin is that, no matter how much they pump it or dump it or whatever, they actually can't control it. Whereas the rest of them, they can. And that's the differentiating factor.

Catherine Austin Fitts:

I think Bitcoin has been their best and most valuable prototype. I'm not saying the others, they didn't try, but Bitcoin's been the most successful of all the prototypes.

Aleks Svetski:

But I mean, if that's a prototype then, I mean —

Catherine Austin Fitts:

Bitcoin's a target.

Aleks Svetski:

I'm very grateful to central bankers because they've just given me personal sovereignty and autonomy. Now I'm completely immune to them.

Catherine Austin Fitts:

I would say Bitcoin has been great for the central bankers. It's been very successful. And then the question is, can they reign in it and or not? And I shouldn't say the central bankers. Can Mr. Global reign in Bitcoin or not? And does Mr. Global want to reign in Bitcoin or not?

Aleks Svetski:

Well, I would say that irrespective of whether that's true or not, I fundamentally know that Bitcoin, and I know a lot of the early people in Bitcoin very intimately well. It was a science project by a bunch of nerds who were libertarian and wanted to be outside of the government. It had nothing to do with government. It was a **** you to government, but let's even assume that somehow it was true and unleashed by the government or whatever. At the end of the day, what they unleashed was something that they can't control, assuming they unleashed it. Once again, this is not how emergent phenomena occur. Bitcoin came into the world. It was a dream that was attempted 20, 30 times before that. Sorry. For 20 or 30 years before that. The dream of having a money completely immune to the state and outside of the state, was always something we wanted, but we could never work out a way to have a transparent constitution that could not be changed. And Bitcoin solved the transparent constitution problem. If there's maybe one [crosstalk 02:30:05] Was it? Bitcoin is a transparent constitution by definition.

Catherine Austin Fitts:

Okay. If you allow— So are you in Texas now? If you allow a Con-con in the United States and the constitution to come down, you physically may not survive that process. What happens next?

Aleks Svetski:

What's a Con-con?

Catherine Austin Fitts:

A Con-con is an opening. It's a convention to amend the constitution. And it's an opportunity to basically tear it up and bring it down.

Aleks Svetski:

Okay. So you can't do that with Bitcoin.

Catherine Austin Fitts:

But if you tear it up and bring it down, then you-

Aleks Svetski:

You can't do that with Bitcoin.

Catherine Austin Fitts:

I don't care that.

Aleks Svetski:

That's the innovation.

Catherine Austin Fitts:

If you bring down the second amendment in the United States, do you have any idea what's going to happen?

Aleks Svetski:

That's going to be a disaster, of course. Of course. And this is why we can-

Catherine Austin Fitts:

And Bitcoin can't solve that problem. That's why you-

Aleks Svetski:

When the original constitution was written, it was just a piece of paper thrown around by a bunch of young 20 year olds who were thinking about a way a new world could work. And at the beginning, the constitution could have easily been torn up, but over time it became stronger and stronger and stronger as it became a covenant in the society. Bitcoin is 12 years in, and it has already shown that its constitution can't be torn up.

Catherine Austin Fitts:

Really? Bring down the second amendment. And you'd be surprised all the people trading it in the United States could be killed.

Aleks Svetski:

They could be killed, of course, but it still won't tear up the constitution of Bitcoin, because the constitution of Bitcoin so long as one person anywhere in the world is running it, the constitution of Bitcoin lives. And this is why it's too hard to kill.

Catherine Austin Fitts:

Well, I for one, don't think people are expendable. So I'm not saying — There's something else going on here. And this gets back to the real, because I come back to people or the assets, not money, not Bitcoin, not-

Aleks Svetski:

But imagine if the founding fathers could have done what they did with the American constitution, but in an architecture like Bitcoin. Where the constitution, by no legislative power could ever be ripped up. **Bitcoin's rules literally can't be changed.** There is nothing to do to change it. There is not a power in the universe that can change it.

Catherine Austin Fitts:

In my book, Bitcoin is a tool and you have more faith in tools than I do. And I'm not saying it's not a useful tool, but if you look at what it takes to make freedom happen, especially where we are dealing with what we're dealing with, it's not enough. It's insufficient.

Aleks Svetski:

It's totally not enough.

Catherine Austin Fitts:

Now, that doesn't make it bad or wrong. But I have, for the last 12 years, heard nothing but one presentation after another about how Bitcoin is like a magic bullet. But in a presentation where it's separate and distinct from the other conditions precedent to make things go, and make it possible for people to be free.

Aleks Svetski:

It is-

Catherine Austin Fitts:

And so it's a whizzbang tool maybe, and maybe you're right that it's as good as it is. Maybe it's not as good as you think. It doesn't matter, unless it comes in a package of dealing with all these things in a civilization where humans can be successful, it's just another financial product.

Aleks Svetski:

So think of it as a bridge from old world to the new world, and we need food, energy, shelter, blah, blah. We need all these stones along the way. Bitcoin is the keystone.

Catherine Austin Fitts:

No.

Aleks Svetski:

If we don't have the sovereign money, the whole bridge will never be built.

Catherine Austin Fitts:

If you have — If your law is only encoded in digital technology, and it's not encoded in the covenant, and in the field, and in the people, you have nothing.

Aleks Svetski:

Well, I mean, it's better to encode your law in a constitution that can't be changed than on a piece of paper.

Catherine Austin Fitts:

One of the reasons that Bitcoin-

Aleks Svetski:

The covenant is downstream.

Catherine Austin Fitts:

... works as well as it does, my guess, I'm not sure, is because you have a community that has a field and-

Aleks Svetski:

But the community came downstream. The community didn't come before Bitcoin.

Catherine Austin Fitts:

Yeah. Yeah. No, I understand that. I understand that. But that community is what makes it powerful.

Dr. Joseph Mercola:

Right.

Aleks Svetski:

Yeah.

Dr. Joseph Mercola:

That's people, nice people.

Catherine Austin Fitts:

This is people.

Dr. Joseph Mercola:

Correct.

Aleks Svetski:

But it's- starts with an immutable constitution.

Catherine Austin Fitts:

There's no-

Aleks Svetski:

But it starts with an immutable constitution.

Catherine Austin Fitts:

It starts with people.

Aleks Svetski:

Well, okay, fine. Bitcoin was created by a person. Fine. I mean, but that's semantics, but-

Dr. Joseph Mercola:

No, I think it's an important point that Catherine brings up that-

Catherine Austin Fitts:

Which has value, people or tools?

Aleks Svetski:

Both.

Catherine Austin Fitts:

Now what you're saying is, we can encode the law in some of the tools and that makes it a hybrid. But it's really funny, because it's the same debate that our company is under in the face of [Abrage 02:35:20] from the department of justice. We had two critical partners, and one said people have value. And the other said tools have value. And that was it. It was divorced.

Aleks Svetski:

Tools are agnostic. Tools are only valuable in so far as a person can use it. But I actually view Bitcoin, not even as a tool. Bitcoin to me transcends. Do you view gravity as a tool or do you view it as a force of nature?

Catherine Austin Fitts:

No. I view it as a field.

Aleks Svetski:

Okay. So what about the speed of light or thermodynamics?

Catherine Austin Fitts:

It's basically sort of an abstract of describing how nature works.

Aleks Svetski:

Okay. But are we all bound within the rules of thermodynamics? Can you do something outside of the laws of thermodynamics?

Catherine Austin Fitts:

Well, there's debate about that and I'm not smart enough to know the answer.

Aleks Svetski:

Well, the answer is no.

Dr. Joseph Mercola:

In conventional science, that's true.

Aleks Svetski:

Well, yeah. I mean, fundamentally speaking, what makes everything work around us is these-

Dr. Joseph Mercola:

It's physics. Physics.

Aleks Svetski:

Physics. Exactly.

Catherine Austin Fitts:

Yeah. But here's what we're saying, Aleks. The beauty of money is, money always... One of the things I love about money conversations and thinking about money is, it always drags us in to the most profound, spiritual questions, and therefore the most profound cultural questions. And I believe that sovereign individuals are very, very important, and we have far more power than we've been led to believe. And our power rests in our ability to create intention, to create a world, to create our future. And so when you build and talk about money systems, you get into that issue of, in the deepest, darkest point of the values and the values we use to create our world is, what has value? What's important?

Aleks Svetski:

Value is subjective, right?

Catherine Austin Fitts:

Values are values. Why are we here? What are we going to use our time to create? What kind of world are we going to invent? And you can't invent a new society or a new civilization, or evolve a civilization without asking those questions when you deal with investment and money. And that's why this is coming up.

Aleks Svetski:

Totally.

Catherine Austin Fitts:

And it's important, because what kind of culture are we going to create? And one of the reasons, since 2017 that I have avoided the Bitcoin community is, the culture that I hear from them is not people-centric. I am, first and foremost, a people investor. That's what I [crosstalk 02:38:14].

Aleks Svetski:

Well, I need to get you into the right Bitcoin circles Catherine, because-

Catherine Austin Fitts:

Maybe I just ran into all the wrong ones.

Aleks Svetski:

Yeah. I'll tell you where you've been. You've been in the crypto circles, I'm telling you. That's literally the difference.

Catherine Austin Fitts:

No. I've had terrible experiences with the crypto experience, and I've certainly enjoyed the Bitcoin people that I met more than the crypto. I will say that.

Aleks Svetski:

Yeah. Well, you've had a short, small glimpse then. The only community that you'll find that is consistently interested in building sovereignty out across multiple dimensions, and the only community that I've ever found that is actually doing something about it, is genuinely the Bitcoin

community. Bitcoin is a human centered technology. It is not a digital centered technology. Bitcoin is an enabling individual.

Catherine Austin Fitts:

Let me tell you a story. When the department of justice came after me, they put me in a position like you, where you basically, your financial transaction system shuts down. I'm making a million dollars of revenues a month. And my expense structure is conservative and well underneath that. But suddenly, bam. Every dollar stops. All credit stops. Everything freezes. And I have a Rolodex of \$5,000, of my best friends are all powerful, important, none of which will return my calls and I'm frozen out. Now, you know what would save my life?

Aleks Svetski:

Tell me.

Dr. Joseph Mercola:

People.

Catherine Austin Fitts:

I had lent or gifted \$250,000 to people and everybody got together, and they said, "Well, I guess she needs it back." But I also had an uncle who was wealthy, who said, "She's always helped everybody, so now I help her." And over the next 11 years that I went from being exceptionally wealthy and very successful, to living on peanut butter and jelly. That 250,000 over the next 11 years kept me alive. If it hadn't been for that. I got a big settlement when the money came in, and I bonused a whole bunch of it back out. And I said, "You know something? There's only one place they can't take it from me. And that's out on the people back." Now, I appreciate what you're saying about Bitcoin being similar in that respect. But one of the things I'd tell you, if I had had plenty of Bitcoin then, and there it wouldn't have saved my life. I needed people. We need to come up with a vision that's not tool-centric. It's people-centric.

Aleks Svetski:

Yeah. And that's exactly what Bitcoin is. Bitcoin is literally a people-centric manifestation. And it is literally, as I said, an immutable constitution, downstream from which we can build people-centric governance.

Catherine Austin Fitts:

I'm not saying it's not there, but I have yet to see anything which tells me we have a critical mass of people who can protect and keep other people free.

Aleks Svetski:

Yeah. And that's why we need to grow that pie. We need to grow that pie.

Catherine Austin Fitts:

I agree. I'm not saying it can't be grown, but-

Aleks Svetski:

Imagine if a 100 million of us held Bitcoin, and we're completely immune to any ability to be financially censored and to-

Catherine Austin Fitts:

That's not enough. You have to be totally immune to being mind controlled. And you have to be prepared in the worst case to die, rather than give up your freedom.

Aleks Svetski:

Correct.

Catherine Austin Fitts:

So you need a culture.

Aleks Svetski:

The culture has to flourish.

Catherine Austin Fitts:

You need an education. And you need a culture.

Aleks Svetski:

Yeah. The culture has to flourish from somewhere and it's got to start from-

Catherine Austin Fitts:

But it can't from just loving Bitcoin. It has to come from loving your freedom and being willing to fight and die for other people.

Aleks Svetski:

Absolutely.

Dr. Joseph Mercola:

No disagreements.

Aleks Svetski:

No disagreements there. Those things are fundamentally important. And that is why, if we can bring those characters across, we are going to win. The globalists don't stand a chance. But if those characters end up as CBDC, or Ethereum holding slaves, then we're completely up shit creek without a paddle. And that's where those characters, the ones who are willing to die for freedom, the ones who are willing to die for humanity, if they end up in the control grid, the war's over. We've lost them. But if we can unplug them now and help them move over to sovereignty, and there's no way for them to be trapped by the control grid, then we can start undoing all of the brainwashing, the mind control and everything like that. All of that stuff can be undone with enough time. But first and foremost, we need to get them to step out of the

current monetary governance paradigm, because that's that little piece that will tip the scales one way or the other.

Dr. Joseph Mercola:

Right. Well, this has been amazing. I don't know that. We both have to kind of tie things up here, but Catherine, I can't thank you enough. This was beyond what I was ever expecting. And really, it's-

Catherine Austin Fitts:

What were you expecting?

Dr. Joseph Mercola:

Well, an elucidation of the issues and the concerns from someone who really has deep insights in the existing financial system is to, what are the flaws? What is the missing piece of the Bitcoin strategy, is so eloquently represented by Aleks. And you highlighted them and you did it a really good way with respect to — I mean, Aleks agrees it's not the only thing, because it is the keystone. But your perception is that, it needs a lot more focus on the humanity and building those resilient tools of food supply, and energy product, and providing a resiliency to the propaganda and brainwashing.

Dr. Joseph Mercola:

I think that a hybrid merger of that component, it probably seems like it's the best answer, because I don't think you disagree. I mean, in my mind, there's no real other alternative to Bitcoin that we have. I mean, this [is] only the existing system. There's no other competitor to Bitcoin that has the potential to contribute to the resistance of this implementation of financial tyranny and global tyranny. So I don't know. I mean, this certainly didn't solve it, but it, certainly, in my mind exposed a lot of the concerns and-

Catherine Austin Fitts:

We talked about some of the issues and certainly, the big one that's the stopper.

Dr. Joseph Mercola:

Yeah. The control systems and the... Yeah.

Aleks Svetski:

Yeah. I would love to do a round two Catherine as-

Dr. Joseph Mercola:

So we... I mean, you've got some homework to do in providing Catherine with those resources you recommended. I'll certainly give you a copy of this and you can send them to her.

Aleks Svetski:

Absolutely.

Dr. Joseph Mercola:

And then we could talk... The dialogue about doing a round two, if it's not with Catherine, maybe with one of her associates.

Catherine Austin Fitts:

Right. And Aleks, I'm happy to send you anything in writing we have that might help you understand.

Aleks Svetski:

Totally. Totally. I watched a couple of your stuff, of your videos, et cetera, already. But I'm actually-

Catherine Austin Fitts:

So let me — I'm going to say you one thing, and I want to focus you on it, because one of the things — I'm a great believer in dealing with what's important, as opposed to what I think I can figure out. So one of the most important things we need to do, is deal with the **tax flows**. Right now, the majority of people all you've seen the United States, are financing their own prison through the tax system. And they're —But what's interesting is, the **federal government is completely in violation of all the financial management laws and regulations**. They're not on solid ground at all. It's one of the few places where you have complete documentation that they have consistently broken the laws. **So the money is being managed in, I would describe as criminal way**. So the question is there are many different ways that you could shift the money? The question is how?

Catherine Austin Fitts:

So I wrote a long piece of my attorney talking about how to do that. And frankly, if you could combine switching the tax flows with the kind of financial system you're talking about, then you're really jumping the curve and busting the control. Because again, there are three lines of control. The biggest line is the financial nuts and bolts. And if you can break people free from that, then you're really talking about the being in the game. I'll send you the taxation.

Aleks Svetski:

Please do. Thanks.

Dr. Joseph Mercola:

Yeah. With Bitcoin though, if you take the **galop strategy**, you're not really selling it. So there's **no capital gains tax**.

Aleks Svetski:

It's beautiful.

Dr. Joseph Mercola:

And simply you avoid it. You're **just taking a loan, and Bitcoin appreciates over time, so you're able earn all their income and pay off those things**. But essentially you're minimizing the tax.

Catherine Austin Fitts:

Right. I don't mean that, what I'm talking about is if you have say a family and paying \$5,000 a year into the federal till, that money is being used to build a control grid that's going to control them.

Aleks Svetski:

Totally.

Catherine Austin Fitts:

So now, but that money is being spent or used illegally, or the financial operation of the government are illegal. How can you start to organize? So for example — Well, you know something? I'm just... Let's do this on part two, but I will send you the taxation piece because it starts to explore all the different ways that you could.

Aleks Svetski:

Absolutely. Let's do this on part two. I would love to explore that.

Dr. Joseph Mercola:

Well, she did it. She agreed to part two done.

Aleks Svetski:

Done.

Catherine Austin Fitts:

I'm also... I will also... We're just about to mail our **CBDC wrap up and the taxation will come out a month from now. It's online.** So I'll just send you the online version.

Aleks Svetski:

Sure. Sure.

Dr. Joseph Mercola:

Could you send those both to me too?

Catherine Austin Fitts:

Absolutely. Do I have your mailing address?

Aleks Svetski:

No Joe, you're not allowed.

Catherine Austin Fitts:

Do I have your mailing address? Because you're much easier-

Dr. Joseph Mercola:

You do. You've emailed me a few times in the past. Yes. But [crosstalk 02:48:32]

Catherine Austin Fitts:

No, a hard copy. Do you have the box?

Dr. Joseph Mercola:

Oh no, no. I'll just take the digital. The digital's fine.

Catherine Austin Fitts:

Okay. Okay. Okay.

Aleks Svetski:

Well, Joe thank you for setting this up.

Dr. Joseph Mercola:

Yeah. Thank you. I can't express my gratitude for your kindness and willingness to spend so much time with us today, discussing what I think we all believe, are very vitally important issues that have to be solved.

Catherine Austin Fitts:

I don't have-

Dr. Joseph Mercola:

Absolutely have to be solved, if we're going to avert [inaudible 02:49:02]

Catherine Austin Fitts:

Right. What I want is, I want to be free. And one of the things I'll clearer is, I can't be free unless you are.

Dr. Joseph Mercola:

We're in agreement.

Catherine Austin Fitts:

So we got to do this together. Gentlemen, thank you very much.

Dr. Joseph Mercola:

All right. Love it.

Catherine Austin Fitts:

I really appreciate it.

Dr. Joseph Mercola:

All right. Well, thank you [crosstalk 02:49:15].

Aleks Svetski:

Thank you, Catherine.

Catherine Austin Fitts:

Keep being free.

Aleks Svetski:

Absolutely.

Dr. Joseph Mercola:

All right.